

The Nomination Committee in InCoax Networks AB proposes Alf Eriksson as new board member

The Nomination Committee in InCoax Networks AB ("InCoax" or the "Company") has today notified the Company that it will propose Alf Eriksson as new board member for election at an Extraordinary Shareholder's Meeting to be held on November 10, 2020. Alf Eriksson replaces Richard Tooby who previously resigned from the board of directors.

Alf Eriksson brings solid experience gained from over 30 years in the telecom industry. Alf Eriksson, born 1961, has a thorough managerial experience from the telecom industry, working for world leading listed companies as well as prominent technology startups. Alf Eriksson has studied Software Engineering, Economics and Statistics at Stockholm University and has a degree in Business and Marketing Management from the IHM Business School in Stockholm. After his studies, Alf Eriksson held various positions at Ericsson, both in Sweden and North America. Since 2000, Alf Eriksson has worked as a consultant and operationally in a number of leading Swedish consulting and technology companies. Alf Eriksson is also familiar with InCoax and its operations after a previous period as a board member of the Company. Alf Eriksson is currently CEO of Eskadenia Software AB.

"InCoax technology is just in time and offers a potentially disruptive solution for operators and other customers. I look forward to my engagement in the board of directors and the possibilities to develop the unique offering of the Company. I can contribute with experience of working with leading international operators, but I am also well acquainted with the challenges of knowledge-intensive and fast-growing companies and look forward to supporting InCoax in its exciting development", said Alf Eriksson.

"We are very happy to announce that Alf Eriksson will join the InCoax board of directors. Alf adds valuable experience, from hands-on software development to leadership roles in high-tech companies in the telecom space as well as sales and account management responsibilities towards international Tier 1 operators. I very much look forward to working with Alf Eriksson, the other board members and the InCoax team, with CEO Jörgen Ekengren at the helm, to create substantial customer and shareholder value going forward", said Peter Agardh, Chairman of the board.

For more information, please refer to the notice convening the Extraordinary Shareholders' Meeting, which will be published as a separate press release.

The Nomination Committee is composed of Stefan Engström, representing Saugatuck Invest AB, Anders Nilsson, representing Norrlandspojkarna AB, Lars Berggren representing BLL Invest AB and Peter Agardh, Chairman of the board.

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About InCoax Networks AB

InCoax Networks AB (publ) is innovating the future of broadband access. InCoax MoCA Access 2.5 platform provides the next generation cost-efficient multi-gigabit Fiber Access Extension solutions to the world's leading telecom, cable- and broadband service providers. To keep updated on corporate information, visit incoax.com. Augment Partners AB, tel. +46 8-505 651 72 info@augment.se, is acting as the company's Certified Adviser.