

InCoax receives a 1,5 MSEK order from US Fiber/LAN Operator

InCoax Networks AB (publ) ("InCoax") has, as announced on June 23, 2020, together with a US based Fiber/LAN Operator performed field trials in MDU's. After successful results in San Diego, the Operator has decided to place an initial order of 1,5MSEK for further roll-out in San Diego, Denver and Miami. The order will be supplied and invoiced during Q4 2020.

The Operator currently has approximately half a million subscribers and is active in more than 10 metropolitan areas in the US.

"This order is perfectly in line with InCoax strategy to boost the sales of our current product line in:xtnd™ to the right market segments and with expansive operator customers. InCoax' system-solution fits very well into this Operator's Fiber/LAN use case. This also provides a great opportunity to go forward with our enhanced product-line in a next step, which is currently being developed in close collaboration with another big operator", says Jörgen Ekengren, CEO, InCoax Networks.

"This order is important for the commercial application of the MoCA Access 2.5 technology on the US market. The further sales opportunity to this Operator as well as other operators with similar needs is significant" , says Helge Tiainen, Head of Product Management, Marketing & Sales, InCoax Networks.

The InCoax MoCA Access 2.5 platform is a cost-effective and fast way to execute the fiber strategy all the way to the consumer. When implementing the InCoax solution it accelerates the number of subscribers and shortens the time for increased revenue for the operator.

This information is such information as InCoax Networks AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 09.00 CET on October 20, 2020.

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About InCoax Networks AB

InCoax Networks AB (publ) is innovating the future of broadband access. InCoax MoCA Access 2.5 platform provides the next generation cost-efficient multi-gigabit Fiber Access Extension solutions to the world's leading telecom, cable- and broadband service providers. To keep updated on corporate information, visit incoax.com. Augment Partners AB, tel. +46 8-505 651 72 info@augment.se, is acting as the company's Certified Adviser.