

InCoax enters into a project agreement with a North American Tier 1 operator

InCoax Networks AB (publ) ("InCoax") has entered into a project agreement with a North American Tier 1 operator, with several million addressable subscribers, regarding an evaluation of InCoax MoCA Access 2.5 platform for delivering multi-gigabit services. In the project InCoax and the operator will, in close collaboration, verify the operator's required functionalities in lab and field trials during summer-fall 2020.

"The interest that this North American Tier 1 operator is showing in our proposed solution is very encouraging and this project is a game-changer for InCoax. After several months of detailed discussions and analysis together with InCoax, the operator has decided to enter into a formalized evaluation project with InCoax, into which they are dedicating substantial resources. This operator represents a huge business opportunity for InCoax. Several million subscribers are addressable, which means an opportunity up to the multi-billion SEK area for InCoax and a distribution partner", said Jörgen Ekengren, CEO, InCoax.

InCoax MoCA Access 2.5 platform provides up to 2.5Gbps capacity to individual subscribers in a cost-efficient way and can co-exist with DOCSIS systems. InCoax solution is highly scalable to serve both private homes and MDU apartments. It has a rich variety of management capabilities that can easily be integrated into the operator's existing management platforms.

"We are very pleased that this operator has decided to move forward into a collaborative project with us, and we are very positive to their commitment and speed in the project. I have great expectations on this project and the future commercial relationship with this operator. In addition, we are gaining more and more interest from larger operators in our MoCA Access 2.5 platform. I am convinced that we will see more operators evaluating and implementing our solution", said Helge Tiainen, Head of Product Management, Marketing & Sales, InCoax.

This information is such information as InCoax Networks AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 08:00 CET on July 15, 2020.

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About InCoax Networks AB

InCoax Networks AB (publ) is innovating the future of broadband access. InCoax MoCA Access 2.5 platform provides the next generation cost-efficient multi-gigabit Fiber Access Extension solutions to the world's leading telecom, cable- and broadband service providers. To keep updated on corporate information, visit incoax.com. Augment Partners AB, tel. +46 8-505 651 72 info@augment.se, is acting as the company's Certified Adviser.