

InCoax Networks AB has received Tillväxtverket's approval of grants for so called “short-term work”, which now have been implemented

InCoax Networks AB today announces that the company has received Tillväxtverket's approval of grants for so called “short-term work” (Sw. korttidsarbete), which now have been implemented.

“As a result of the ongoing covid-19 pandemic, Tillväxtverket has approved InCoax Network's application for grants for short-term work. Based on this, individual agreements have been made with approximately 75% of the employees working two days a week up to 2020-08-05. The company is also continuing its work to identify additional cost savings in its operations, which will be implemented successively, but without cutting the activities and projects that provide the company with potentially great value creation in the future”, said Jörgen Ekengren, CEO, InCoax Networks.

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About In:xtnd

In:xtnd is **EASY** to install as it uses the existing coax cable infrastructure for fiber access extension. Its plug-in Access modems allows for tenant's self-installment. It may be rolled out in stages and ensures minimal operational disturbances. In:xtnd is **FAST**, allowing 2.5 Gbps data traffic on each channel, almost as fast upstream as downstream (symmetrical). Using existing cable infrastructure makes in:xtnd the **SMART** and environmentally friendly choice. Fast and easy deployment allows for higher subscriber uptake with short time to revenue. For more information about our products, visit inxtnd.com.

About InCoax Networks AB

InCoax Networks AB (publ) is innovating the future of broadband access. In:xtnd™ provides the next-generation smart and sustainable networking solutions to the world's leading telecom and broadband service providers. To keep updated on corporate information, visit incoax.com.

Augment Partners AB, tel. +46 8-505 651 72 info@augment.se, is acting as the company's Certified Adviser.