

The Nomination Committee in InCoax Networks AB proposes Kevin Foster as new board member

The Nomination Committee in InCoax Networks AB ("InCoax" or the "Company") has today notified the Company that the Nomination Committee will propose Kevin Foster as new board member for election at the Annual General Meeting to be held on June 30, 2020. An existing board member Patrik Widlund has declined re-election.

Kevin Foster brings a wealth of experience gained from over 36 years in the broadband access industry working for a major Tier 1 operator. Most recently he also held the industry positions of Chairman of the Board of Broadband Forum (10 years) and Chairman of the UK's NICC DSL Task Group (14 years). He is a Chartered Engineer and a Fellow of the IET. Kevin Foster has made significant contributions to broadband access technology during his career and holds numerous awards; the most recent being the UK IET's Achievement Medal (2017) for Broadband Innovation.

"The way InCoax currently is working with and addressing the needs of a couple of large Tier 1 operators is very interesting and strategically important. I look forward to an engagement with InCoax and the opportunities and challenges ahead. In addition to being an active board member I will also support the company in its interactions with large operators", said Kevin Foster.

"We are very happy to announce that Kevin Foster will join the InCoax board of directors. In addition, he will also actively work together with the InCoax team in addressing the Tier 1 operator opportunities that lie ahead for us. Kevin Foster's level of deep knowledge, vast experience, achievements in the Broadband Forum and amount of connections in the telecoms industry, is truly impressive. I very much look forward to working with Kevin, the other board members and the InCoax team, with the new CEO Jörgen Ekengren at the helm, to create substantial customer and shareholder value going forward", said Richard Tooby, Chairman of the board.

The Nomination Committee's other proposals will be presented in connection with the notice to the Annual General Meeting.

The Nomination Committee is composed of Peter Agardh, representing Saugatuck Invest AB, Anders Nilsson, representing Norrlandspojkarna AB, Lars Berggren representing BLL Invest AB and Richard Tooby, Chairman of the board.

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About In:xtnd

*In:xtnd is **EASY** to install as it uses the existing coax cable infrastructure for fiber access extension. Its plug-in Access modems allows for tenant's self installment. It may be rolled out in stages and ensures minimal operational disturbances. In:xtnd is **FAST**, allowing 2.5 Gbps data traffic on each channel, almost as fast upstream as downstream (symmetrical). Using existing cable infrastructure makes in:xtnd the **SMART** and environmentally friendly choice. Fast and easy deployment allows for higher subscriber uptake with short time to revenue.*

About InCoax Networks AB

InCoax Networks AB (publ) is innovating the future of broadband access. In:xtnd™ provides the next-generation smart and sustainable networking solutions to the world's leading telecom and broadband service providers. For additional information about how we are saving the world from complicated, visit www.incoax.com. Augment Partners AB, tel. +46 8-505 651 72 info@augment.se, is acting as the company's Certified Adviser.