

The English text is an unofficial translation. In case of any discrepancies between the Swedish text and the English translation, the Swedish text shall prevail.

BULLETIN FROM THE EXTRAORDINARY SHAREHOLDERS' MEETING IN INCOAX NETWORKS AB ON SEPTEMBER 9, 2019

Today, on September 9, 2019, an extraordinary shareholders' meeting was held in InCoax Networks AB. A summary of the resolutions adopted follows below. All resolutions were adopted with the required majority of votes.

Resolution on rights issue of shares

The extraordinary shareholders' meeting resolved on a rights issue of a maximum of 7,416,864 shares. Those who are registered as shareholders in the company on the record date October 15, 2019 will receive one (1) subscription right per existing share. Five (5) subscription rights entitle to subscription of three (3) new shares at a subscription price of SEK 8 per share. Upon full subscription of all shares issued in the rights issue, the company's share capital will increase by not more than SEK 1,854,216. The subscription period in the rights issue runs from and including October 18, 2019 to and including November 1, 2019.

Gävle on September 9, 2019
InCoax Networks AB (publ)

This information was submitted for publication, through the agency of the contact person set out below, at 14:50 CET on September 9, 2019.

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About InCoax Networks AB (publ)

InCoax is innovating the future of broadband access. In:xtnd™ provides the next-generation smart and sustainable networking solutions to the world's leading telecom and broadband service providers. For additional information about how we are saving the world from complicated, visit www.incoax.com. Augment Partners AB, tel. +46 8-505 651 72, info@augment.se is acting as the Company's Certified Adviser.