

InCoax appoints Marie Svensson CFO

Marie Svensson has been appointed Chief Financial Officer in InCoax and will play an instrumental role in the management team during our growth journey.

Marie's main task as CFO will be to lead all aspects of finance including participating in developing InCoax towards our growth objectives, reporting to the CEO. She will manage Investor Relations and Information Management together with the CEO.

Marie succeeds Pontus Bogren, who unexpectedly had to end his employment due to personal reasons.

Marie will begin her employment at InCoax on January 1, 2019. Marie is today Director of Finance at Sol Voltaics AB, a development company within nanotechnology for solar cells. Prior to that, Marie was Executive Vice President and Finance Manager at GLO AB, a development company within nanowire based microLEDs for displays. Marie has a Bachelor of Science in accounting and a Master in Business Administration/Management from Lund University.

"InCoax's technology and its cost-effective solution for high speed internet, is a great foundation for the coming market penetration and expansion. I'm delighted to join InCoax and the professional team at such an exciting time", says Marie Svensson, CFO.

"With Marie Svensson's demonstrated experience from high tech companies, and her passion and drive, I am very happy to welcome her to InCoax" says Peter Carlsson, CEO.

Until Marie begins her employment, InCoax has a temporary CFO solution to secure preparations for the upcoming listing. We have hired Emil Bendroth from November to January. Emil has a Master in International Business Administration and Finance from Lund University, and has 20 years of working experience, most recently as the CFO at ProstaLund AB (publ.).

For more information:

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About InCoax Networks AB

InCoax Networks is innovating the future of broadband access. In:xtnd™ provides the next-generation smart and sustainable networking solutions to the world's leading telecom and broadband service providers. For additional information about how we are saving the world from complicated, visit www.incoax.com.