

PRESS RELEASE

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InCoax appoints Jörgen Ekengren COO

Jörgen Ekengren has been appointed Chief Operating Officer in InCoax and will play an instrumental role in the Management Team.

Jörgen's main task will be to develop a highly efficient supply chain, by leading and growing the Operations team and working with our external development- and manufacturing partners, reporting to the CEO.

Jörgen has studied Industrial Engineering at Linköping Institute of Technology and has approximately 30 years working experience within Operations and electronics. Jörgen has a solid supply chain and sourcing background from Ericsson, Sony Ericsson and Sony Mobile, with extensive experience in outsourced development and manufacturing, 3rd party logistics and operating in a global footprint. The recent 5 years Jörgen has been responsible for Sony Mobile ODM/EMS Business working out of Taipei, Taiwan.

"I'm excited to take on the position and confident that InCoax has a great potential when we now go to market with the new much competitive In:xtnd™ product portfolio based on MoCA Access™ 2.5. Together with the team I'm determined to build a world class scalable supply chain to support InCoax growth plan" says Jörgen Ekengren, COO.

"With Jörgen Ekengren's demonstrated experience with outsourced partnerships, and our growth journey ahead, as well as his seniority, and having worked together at Sony Ericsson/Sony Mobile, I am confident that he will create a lot of value and bring energy into InCoax" says Peter Carlsson, CEO.

For more information:

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About InCoax Networks AB

InCoax Networks AB is engineering the future of home access networking and provides next-generation Multi-Gigabit Access products and software technologies to the world's leading telecom and broadband service providers. Since the company is a worldwide pioneer in the MoCA Access area, many telecommunication and broadband operators around Europe already evaluate or use its innovative solutions for high-speed broadband access. For more information, visit InCoax at incoax.com.