



PRESS RELEASE

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The Nomination Committee proposes new Board member

The Nomination Committee of Probi AB proposes the Annual General Meeting 2020 to elect Malin Ruijsenaars as a new member of the Board.

Furthermore, the Nomination Committee proposes re-election of the Chairman of the Board Jean-Yves Parisot as well as the board members Jörn Andreas, Charlotte Hansson and Irène Corthésy Malnoë.

Jonny Olsson declines re-election.

"I want to take the opportunity to express our thanks to Jonny Olsson who since 2015 has been an excellent team player and contributed in a good and important way in the work of the board," says Jean-Yves Parisot, chairman of the board.

Malin Ruijsenaars works, among other things, for Grenspecialisten AB where she works as advisor and sits on nomination committees and boards in portfolio companies. Malin has solid experience from management work but also board work in listed companies, including Axis Communications, Arcam AB and Lime Technologies. Malin has more than 20 years of international experience from the automotive industry (DaimlerChrysler) and the IT industry (Axis Communications), where she has worked as HR Director, served on Group Management and worked with growth issues, strategy, establishment in new markets and communications. Malin has previously also worked in After Sales with customer service. Malin holds a degree from the University of Lund (PA program), post-graduate studies from UC Berkeley in the US in economics and sociology, and a Master of European Studies from Bruges in Belgium. She has also trained in board work at EFL in Lund through the program "Management and Corporate Governance".

The Nomination Committee has conducted an assessment of the proposed Board to verify that it is appropriately composed and fulfils the requirements that can be made of the Board based on the company's current and future situation. The Nomination Committee is of the opinion that the Board members, based on their experiences and personal attributes, possess the skills and knowledge required to contribute to continued profitable growth and share performance at Probi.

The Nomination Committee's other proposals will be presented in the notice of the Annual General Meeting, which will be held on May 13, 2020 at 3:00 pm (CET).

FOR FURTHER INFORMATION, CONTACT:

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ABOUT PROBI

Probi AB is a Swedish publicly traded bioengineering company. Probi's vision is to help people live healthier lives by delivering effective and well-documented probiotics, with proven health benefits based on scientific research. Founded by scientists in Sweden in 1991, Probi is a multinational company, active in more than 40 markets around the world and holding over 400 patents worldwide. In 2019, Probi had net sales of MSEK 626. The Probi share is listed on Nasdaq Stockholm, Mid Cap. Probi had about 4,000 shareholders on December 31, 2019. Read more at www.probi.com.