Composition of Exel Composites’ Shareholders’ Nomination Board

EXEL COMPOSITES PLC STOCK EXCHANGE RELEASE 1 OCTOBER 2020 at 14:00 EET

The following persons have been appointed as members of Exel Composites’ Shareholders’ Nomination Board:

- Malin Björkmo, Handelsbanken Fonder
- Kalle Saariaho, OP Fund Management Company
- Olli Viitikko, Sijoitusrahasto Taaleritehdas Mikro Markka
- Caroline Sjösten, Swedbank Robur Fonder
- Reima Kerttula, Chairman of the Board of Directors, Exel Composites Plc, as an expert member.

and Reima Kerttula, Chairman of the Board of Directors, Exel Composites Plc, as an expert member.

The Shareholders’ Nomination Board consists of the representatives of the four largest shareholders and of the Chairman of the Board of Directors, acting as an expert member. The largest shareholders entitled to appoint members to the Nomination Board were determined on the basis of the registered holdings in the company’s shareholder register held by Euroclear Finland Oy on 30 September 2020. Shares that are included in a shareholder’s holdings were calculated in accordance with Chapter 9, Sections 5 and 6 of the Finnish Securities Markets Act. Nominee-registered shares were taken into account in the determination of the largest shareholders.

According to the Charter of the Shareholders’ Nomination Board, approved by the Annual General Meeting, the Nomination Board prepares the proposals concerning Board of Directors’ members and their remuneration for the following Annual General Meeting. The Nomination Board gives its proposal to the Board of Directors of the company at the latest by 31 January 2021.


Vantaa, 1 October 2020

Exel Composites Plc
Reima Kerttula, Chairman, Board of Directors

For further information, please contact:
Reima Kerttula, Chairman, Board of Directors
Contact through Mikko Kettunen, tel. +358 50 347 7462, mikko.kettunen@exelcomposites.com

Distribution
Nasdaq Helsinki Ltd
Main news media
www.exelcomposites.com

Exel Composites in brief

Exel Composites, a global technology company headquartered in Finland, is the world’s largest manufacturer of pultruded and pull-wound composite products. Our global manufacturing, R&D, and sales footprint serves customers across a broad range of industries and applications. With 60 years of composites experience and engineering expertise, we work closely with our customers to design and manufacture high quality composite products using carbon fiber, fiberglass, and other high-performance materials. Our composites help reduce weight, improve performance, and decrease total life cycle costs, all while helping increase energy efficiencies and supporting environmental sustainability.

Exel Composites employs approximately 650 innovative and customer-focused employees around the world and is listed on the Nasdaq Helsinki exchange. To find out more about our offering and company please visit www.exelcomposites.com