

Exel Composites Plc: Correction: Announcement regarding change in shareholdings

EXEL COMPOSITES PLC STOCK EXCHANGE RELEASE 26 NOVEMBER 2019 at 15:10 EET

Exel Composites Plc has received a correction from Danske Bank A/S to the flagging disclosure published on 22 November 2019. According to the correction there has not been a change in shares owned by Danske Bank A/S. On 21 November 2019, the aggregated indirect holding of Danske Bank A/S was 546,650 shares representing 4.59% of the shares and voting rights of the Company.

Total positions of Danske Bank A/S:

	% of shares and voting rights	% of shares and voting rights through financial instruments	Total of both in %	Total number of shares and voting rights of issuer
Resulting situation on the date on which threshold was crossed or reached	4.59492		4.59492	11,896,843.00
Position of previous notification (if applicable)	6.8224		6.8224	

Notified details of the resulting situation on the date on which the threshold was crossed or reached:

Class/type of shares ISIN code	Number of shares and voting rights		% of shares and voting rights	
	Direct	Indirect	Direct	Indirect
FI0009007306		546,650		4.59492
SUBTOTAL	546,650		4.59492	

Vantaa, 26 November 2019

Exel Composites Plc

Mikko Kettunen CFO

For further information, please contact:

Mikko Kettunen, CFO tel. +358 50 347 7462

mikko.kettunen@exelcomposites.com

Distribution

Nasdaq Helsinki Ltd Main news media www.exelcomposites.com

Exel Composites in brief

Exel Composites, a global technology company headquartered in Finland, is the world's largest manufacturer of pultruded and pull-wound composite solutions. Our global manufacturing, R&D, and sales footprint serves customers across a broad range of industries and applications. With 60 years of composites experience and engineering expertise, we work closely with our customers to design and manufacture high quality composite solutions using carbon fiber, fiberglass, and other high-performance materials. Our composites help reduce weight, improve performance, and decrease total life cycle costs, all while helping increase energy efficiencies and supporting environmental sustainability.

Exel Composites employs approximately 650 innovative and customer-focused employees around the world and is listed on the Nasdaq Helsinki exchange. To find out more about our offering and company please visit www.exelcomposites.com.