

## Summa Equity wins ESG Award at the Private Equity Awards 2019

Summa Equity won the Environmental, Social and Governance (ESG) Award at the Private Equity Awards 2019 for incorporating the Sustainable Development Goal (SDG) framework in shaping the long-term strategy of its portfolio companies, measuring the effect and innovating to address the global challenges.

"We are honored to win the Environmental, Social and Governance Award at the Private Equity Awards 2019, one of the oldest and most respected tributes in our industry," says Reynir Indahl, Managing Partner of Summa Equity. "To outperform, one cannot be agnostic to the challenges we as a society are facing. Companies that incorporate solutions to environmental, social and governance challenges, will show stronger growth and returns, while having lower risk. They are more future-proof."

Summa Equity was amongst the first Private Equity firms to commit to the UN Sustainable Development Goals (SDGs), aligning its investment and value creation strategy with the SDG framework.

The ESG Award comes shortly after Summa Equity closed its Fund II with SEK 6.5 billion (c. EUR 610 million) to continue to invest to solve global challenges. In total, Summa Equity manages aggregated capital commitments of SEK 14 billion (c. EUR 1.3 billion). The portfolio has to date shown strong growth and value increase.

The ESG Award at the Private Equity Awards recognizes a firm's commitment to best practice in environmental, social and corporate governance. Seven companies were shortlisted for the award and the shortlist was collated following nominations from a specialist LP judging panel.

For the 18th year, the Private Equity Awards celebrate the industry's contribution to the success of European businesses. The awards were celebrated by more than 700 delegates including more than 250 firms in private equity from across Europe.

## For interviews or more information, please contact:

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## **About Summa Equity**

Summa Equity is a lower mid-market Private Equity firm in the Nordics. It is a megatrend driven, thematic investment company focusing on Resource Efficiency, Changing Demographics and Tech-enabled Businesses. Summa Equity is amongst the first Private Equity firms to commit to the UN Sustainable Development Goals and its investments are aligned with these. Summa Equity was founded in 2016. <a href="https://www.summaequity.com">www.summaequity.com</a>