



May 8, 2017

Stefan K. Persson joins TerraNet's Board of Directors

Stefan K. Persson was appointed Board member of TerraNet Holding AB at the Extraordinary General Meeting on May 8th, 2017. Stefan K. Persson works as COO of Bang & Olufsen A/S and provides TerraNet with expertise within product and business development in an international landscape. Other Board members remain in their positions.

Stefan K. Persson has close to twenty years of experience in product and business development from various international mobile phone and telecom companies like Ericsson, Sony Ericsson and Sony Mobile Communications and has been globally responsible for product development in China, Sweden, USA and Japan. As an international leader, he has good experience in building and leading successful teams with different cultural backgrounds and experiences. Stefan currently holds a position as COO within the Danish audio and electronic group Bang & Olufsen A/S.

"With its patented software platform TerraNet is changing future communications, both between people and between machines. I have long experience from technology and telecom industry and look very much forward to this opportunity to contribute to TerraNet's continued growth and success". says Stefan K. Persson

"We are very pleased to welcome Stefan to the board of TerraNet. Stefan has a unique experience within product and market development as well as long experience of leading Scandinavian tech companies into the global market, which is extremely valuable to us. During the past two years, we have shifted focus for TerraNet from being a tech development company to become a sales and market oriented business and Stefan will provide valuable skills to this work. Stefans' onboarding fits perfectly well in time as we are close to significant international product launches". says Christian Lagerling, Chairman of TerraNet

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ABOUT TERRANET

TerraNet delivers a unique patented software technology that enables intelligent machine-to-machine communication and streaming of data, including broadband demanding HD media, regardless of any mobile network or other hot spot-dependent networks. TerraNet is headquartered in Lund, Sweden with established sales and marketing agents in San Jose, Silicon Valley, Hyderabad, India, and Taipei, Taiwan.

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