



SBB increases focus on housing for the elderly

Samhällsbyggnadsbolaget i Norden AB (publ) ("SBB") intends to double the value of properties for housing for the elderly in the Nordic region within two years to approximately SEK 20 billion. In the current property portfolio, the Swedish tenants are 75 per cent public actors with an average lease period of just over seven years.

As part of the acquisition of Sveafastigheter, Magnus Edlund will transfer to SBB in a new role as Head of Business Development for Elderly Care Housing. Magnus has over 30 years of experience from the real estate industry in senior positions with institutional investors, real estate advisers and real estate companies, most recently as CEO of Stenvalvet.

"Housing for the elderly is the part of the community service property segment I have the longest experience of. That is where my journey began with Lönbacken, which later became Stenvalvet, eleven years ago. There is an enormous amount to do to create good conditions for high quality housing for the autumn years. Having the opportunity to continue this journey at SBB feels stimulating and fun", says Magnus Edlund, Head of Business Development for Elderly Care Homes.

SBB is Europe's most socially sustainable company as the largest owner of social infrastructure. It is in this role that we stand up for society through various types of social initiatives, continue to invest in sustainability and deliver social infrastructure of great importance to very many people.

"We welcome Magnus to SBB and look forward to further strengthening our offering in social infrastructure and not least in the housing segment for the elderly", says Ilija Batljan, CEO and Founder of Samhällsbyggnadsbolaget i Norden AB.

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Samhällsbyggnadsbolaget i Norden AB (publ) (SBB) is the Nordic region's leading property company in social infrastructure. The Company's strategy is to long term own and manage social infrastructure properties in the Nordics and rent regulated residential properties in Sweden, and to actively work with property development. Through SBB's commitment and engagement in community participation and social responsibility, municipalities and other stakeholders find the Company an attractive long-term partner. The Company's series B shares (ticker SBB B) and D shares (ticker SBB D) are listed on Nasdaq Stockholm, Large Cap. The Company's preference shares (ticker SBB PREF) are listed on Nasdaq First North Premier Growth Market. Certified Adviser is Erik Penser Bank (contact: certifiedadviser@penser.se / +46 84638300). Further information about SBB is available at www.sbbnorden.se.