



SBB acquires 54.3 percent of the shares and votes in Offentliga Hus i Norden AB

The potential Offer is not being made, and this press release may not be distributed, directly or indirectly, in or into, nor will any tender of shares be accepted from or on behalf of holders in, any jurisdiction in which the making of the potential Offer, the distribution of this press release or the acceptance of any tender of shares would contravene applicable laws or regulations or require further offer documents, filings or other measures in addition to those required under Swedish law.

Press release

18 December 2020

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Samhällsbyggnadsbolaget i Norden AB (publ) ("**SBB**" or the "**Company**") has today entered into an agreement with Aktiebolaget Fastator AB, Offentliga Nordic Property Holding SARL, CLBRM Private S.A., SICAR on behalf of its Compartment Real Assets and Nordact AB (the "**Sellers**") to acquire their shares in Offentliga Hus i Norden AB (publ) ("**Offentliga Hus**"), 138 917 953 shares in total, corresponding to 54.3 percent of the shares and votes in Offentliga Hus (the "**Transaction**"). The shares of Offentliga Hus are listed on Nasdaq First North Premier.

The parties have agreed on a price of SEK 15.40 per share in Offentliga Hus, which shall be paid with SEK 10.78 in cash and SEK 4.62 in newly issued D-shares in SBB. In total, this corresponds to a cash consideration of SEK 1,497,535,533 and 20,703,256 newly issued D-shares in SBB, amounting to a value of SEK 641,800,943 based on a price of SEK 31 per D-share, entailing a distribution of 70 percent in cash consideration and 30 percent in newly issued D-shares in SBB. The total purchase price for all shares in the Transaction amounts to SEK 2,139,336,476.

Closing of the Transaction is anticipated to occur on 23 December 2020 and will then, in accordance with the takeover rules for certain trading platforms (the "**Takeover Rules**") trigger an obligation for SBB to make a public offer for the remaining shares in Offentliga Hus (the "**Offer**"). The Offer shall, in accordance with the Takeover Rules, be made within four weeks from the time the Transaction has been completed and the shares in Offentliga Hus have been acquired. When the Transaction is completed, SBB will announce such completion and thereafter intends to make the Offer within the time limits stipulated in the Takeover Rules and in accordance with the provisions of the Takeover Rules.

For further information, please contact:

Ilija Batljan, CEO and Founder of Samhällsbyggnadsbolaget i Norden AB, ilija@sbbnorden.se

This information is information that Samhällsbyggnadsbolaget i Norden AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above on 18 December 2020, at 08:00 CET.

Samhällsbyggnadsbolaget i Norden AB (publ) (SBB) is the Nordic region's leading property company in social infrastructure. The Company's strategy is to long term own and manage social infrastructure properties in the Nordics and rent regulated residential properties in Sweden, and to actively work with property development. Through SBB's commitment and engagement in community participation and social responsibility, municipalities and other stakeholders find the Company an attractive long-term partner. The Company's series B shares (ticker SBB B) and D shares (ticker SBB D) are listed on Nasdaq Stockholm, Large Cap. The Company's preference shares (ticker SBB PREF) are listed on Nasdaq First North Premier Growth Market. Certified Adviser is Erik Penser Bank (contact: certifiedadviser@penser.se / +46 84638300). Further information about SBB is available at www.sbbnorden.se.

Important information

This press release does not constitute an offer to buy or sell shares, nor does it constitute an invitation to offer to buy or sell shares.

The potential Offer, pursuant to the terms and conditions presented in this press release, is not being made to persons whose participation in the potential Offer requires that an additional offer document be prepared or registration effected or that any other measures be taken in addition to those required under Swedish law.

The distribution of this press release and any related offer documentation in certain jurisdictions may be restricted or affected by the laws of such jurisdictions. Accordingly, copies of this communication are not being, and must not be, mailed or otherwise forwarded, distributed or sent in, into or from any such jurisdiction. Therefore, persons who receive this communication (including, without limitation, nominees, trustees and custodians) and are subject to the laws of any such jurisdiction will need to inform themselves about, and observe, any applicable restrictions or requirements. Any failure to do so may constitute a violation of the securities laws of any such jurisdiction. To the fullest extent permitted by applicable law, SBB disclaims any responsibility or liability for the violations of any such restrictions by any person.

This press release is not an offer for sale of securities in the United States. The shares to be delivered in connection with the potential Offer have not been and will not be registered under the U.S. Securities Act or with any securities regulatory authority of any state or other jurisdiction in the United States, and may not be offered, sold, pledged, delivered or otherwise transferred in the United States except

pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and in compliance with any applicable state securities laws.

The potential Offer is not being made, and this press release may not be distributed, directly or indirectly, in or into, nor will any tender of shares be accepted from or on behalf of holders in, any jurisdiction in which the making of the Offer, the distribution of this press release or the acceptance of any tender of shares would contravene applicable laws or regulations or require further offer documents, filings or other measures in addition to those required under Swedish law.

The acceptance period for the potential Offer has not commenced.

Statements in this press release relating to future status or circumstances, including statements regarding future performance, growth and other trend projections and the other benefits of the potential Offer, are forward-looking statements. These statements may generally, but not always, be identified by the use of words such as “anticipates”, “intends”, “expects”, “believes”, or similar expressions. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future. There can be no assurance that actual results will not differ materially from those expressed or implied by these forward-looking statements due to many factors, many of which are outside the control of SBB. Any such forward-looking statements speak only as of the date on which they are made and SBB has no obligation (and undertakes no such obligation) to update or revise any of them, whether as a result of new information, future events or otherwise, except for in accordance with applicable laws and regulations.