



SBB announces submission of a focused list of due diligence requirements to the board of directors of Entra ASA

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Press release,

Stockholm / Oslo, 16 December 2020

SBB announces submission of a focused list of due diligence requirements to the board of directors of Entra ASA

On 30 November 2020, Samhällsbyggnadsbolaget i Norden AB (publ) ("SBB") announced that it had signed a confidentiality agreement with Entra ASA ("Entra") in order to commence due diligence.

On 9 December 2020, SBB announced that Entra had not granted SBB access to the detailed due diligence information that SBB required, in order for SBB to satisfy the due diligence condition to its offer for all Entra shares, which was announced on 24 November 2020 (the "Offer").

Since the announcement of 9 December 2020, SBB has been approached by certain Entra shareholders that see merit in SBB's offer and, accordingly, support SBB completing its due diligence on Entra. SBB therefore announces that earlier today, it submitted a letter to the Board of Directors of Entra setting out its definitive and focused due diligence requirements which include (i) the new/revised valuation reports, (ii) rent roll, (iii) material lease agreements and (iv) material construction agreements. If received, SBB will evaluate this information with the objective of satisfying the due diligence condition of the Offer. Further, SBB's findings in this due diligence exercise may provide grounds for an improvement to the terms of the Offer.

Against this backdrop, SBB strongly encourages Entra shareholders to take no action in relation to their shares in Entra until further notice.

Naturally, there can be no certainty as to whether Entra will grant the due diligence access that SBB seeking and, accordingly, SBB's ability to proceed with the Offer and / or the terms of the Offer.

A further announcement will be made as appropriate.

Contact:

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This is information that Samhällsbyggnadsbolaget i Norden AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was sent for publication, through the agency of the contact person set out above, on 16 December 2020, at 10:45 a.m. (CET).

About SBB:

SBB was established in March 2016, and is the leading Nordic social infrastructure property company. It has a portfolio across Sweden, Norway, Finland and Denmark with a gross asset value of SEK 81 billion as of 30 September 2020. SBB generates most of its income from the management of its social infrastructure property portfolio, which includes (i) community services properties, such as elderly care homes, schools and group housing, in Sweden, Norway, Finland and Denmark and (ii) rent-regulated residential properties in Sweden. SBB also generates additional income streams from property renovations, property development activities and real estate transactions. SBB's business model is to acquire and manage properties and deploy permanent capital to effectively generate sustainable and steady risk-adjusted returns. As of 30 September 2020, community services properties and rent-regulated residential properties accounted for approximately 78% and 16% of the SBB Group's total portfolio by gross asset value, respectively. SBB has built its business based on strong and difficult to replicate relationships with municipalities. SBB takes its responsibilities to the community very seriously by also developing building rights for social infrastructure. SBB's series B shares (ticker SBB B) and D shares (ticker SBB D) are listed on Nasdaq Stockholm, Large Cap. SBB's preference shares (ticker SBB PREF) are listed on Nasdaq First North Premier Growth Market. Certified Adviser is Erik Penser Bank (contact: certifiedadviser@penser.se / +46 84638300). Please see www.sbbnorden.se for further information about SBB.

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