



SBB invests SEK 1.2bn in 640 newly built sustainable rent regulated residentials

Samhällsbyggnadsbolaget i Norden AB (publ) (“SBB”) is building 640 rent regulated residentials comprising approximately 31,352 sq.m. BTA in Västerås, Nykvarn, Skellefteå and Växjö and is investing SEK 1.2bn with an annual operating net of SEK 55.8 million.

SBB is one of the Nordic region's leading property developers with a building rights portfolio comprising 2.2 million sq.m BTA, which corresponds to approximately 29,000 apartments. SBB will commence construction in four Swedish cities.

Västerås - 174 rent regulated residentials are being built in central Västerås in the Ängsgärdet district. The buildings are heated with geothermal heating and will have an energy use close to half the requirement of the National Board of Housing, Building and Planning's building regulations (“BBR”). The buildings are certified in accordance with Miljöbyggnad Silver. The first move-in will take place tentatively in March 2023.

Nykvarn - 178 rent regulated residentials are being built in Bergtorp, a new residential area in southern Nykvarn. The buildings are built with a solid wooden frame and will have an energy use close to half the requirement of the BBR. The first move-in will take place tentatively in October 2021.

Skellefteå - 161 rent regulated residentials in Västra Erikslid, an area that is the first of Skellefteå's new planned residential areas. The buildings are built with a wooden frame and will have an energy use close to half the requirement of the BBR through e.g. wastewater heat recovery and solar cells.

Växjö - 127 special needs housing with communal premises at Hovshaga centre. The buildings are built with a solid wooden frame and they will be certified in accordance with Miljöbyggnad Silver. The first move-in will take place tentatively in June 2022.

The investment gives a yield on cost of 4.65 per cent.

“With these projects, we continue to refine our large building rights portfolio. These are fantastic values that are created for society by offering more newly produced and energy-efficient homes. In all our newly produced homes, we work towards our sustainability goal of being completely climate-neutral by 2030”, says Krister Karlsson, Deputy CEO, Samhällsbyggnadsbolaget i Norden AB.

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Samhällsbyggnadsbolaget i Norden AB (publ) (SBB) is the Nordic region's leading property company in social infrastructure. The Company's strategy is to long term own and manage social infrastructure properties in the Nordics and rent regulated residential properties in Sweden, and to actively work with property development. Through SBB's commitment and engagement in community participation and social responsibility, municipalities and other stakeholders find the Company an attractive long-term partner. The Company's series B shares (ticker SBB B) and D shares (ticker SBB D) are listed on Nasdaq Stockholm, Large Cap. The Company's preference shares (ticker SBB PREF) are listed on Nasdaq First North Premier Growth Market. Certified Adviser is Erik Penser Bank (contact: certifiedadviser@penser.se / +46 84638300). Further information about SBB is available at www.sbbnorden.se.