



## **SBB expands its involvement with Skellefteå Municipality - acquires rent regulated residentials and community service properties for SEK 1.3bn and builds 1,500 new apartments**

Samhällsbyggnadsbolaget i Norden AB (publ) ("SBB") has signed an agreement with Skellefteå's public housing company Skebo for the acquisition of Skebo's rent regulated residentials and community properties on Morö Backe at an agreed property value of approximately SEK 1.3bn. The transaction comprises 766 rent regulated residentials and 123 care and nursing apartments. SBB will, together with Skellefteå Municipality, develop building rights to invest an additional SEK 3bn in the construction of 1,500 new apartments in Skellefteå.

In order to be able to realise the construction of new apartments, SBB has been allocated plots of land in several places in central Skellefteå and Bureå. The investments will be implemented in areas such as Getberget, Eriksberg, Morö Backe, Sjungande Dalen, Söder Torg and Bureå. It is a continuation of SBB's involvement in Skellefteå, which also includes the ownership of Sara Culture Centre.

"It feels very good to continue our commitment in Skellefteå, which is facing one of the largest industrial establishments in Sweden in modern times and therefore has a great need for more housing. We look forward to being a driving force in Skellefteå for a long time to come. This deal, together with our agreement with Skellefteå Municipality, enables us to meet the needs that exist in Skellefteå through future investments," says Ilija Batljan, CEO and Founder of Samhällsbyggnadsbolaget i Norden AB.

"We have set a clear political goal of 5,000 new homes by 2025. This takes us a good bit closer to that goal. Skellefteå gets another long-term property owner who wants to develop and provide housing and our public housing company gets funds to continue investing aggressively", says Lorents Burman (S), Chairman of the Municipal Board in Skellefteå Municipality.

"Skebo is a driving force in Skellefteå's development. We have a high demand for our new productions and the development Skellefteå is facing points to extensive needs for new housing. The sale is part of an investment that enables a development in Skellefteå that is both economically, socially and ecologically sustainable. We are also sure that we have found a buyer who wants to develop the area on Morö Backe and other areas in Skellefteå further. SBB will now be one of several strong, long-term players in Skellefteå," says Åsa Andersson, CEO of Skebo.

The acquisition of the properties on Morö Backe is financed through the sale of certain financial assets. The acquisition as well as the investment in new apartments is conditional on Skellefteå City Council approving the deal.

### **For further information, please contact:**

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*Samhällsbyggnadsbolaget i Norden AB (publ) (SBB) is the Nordic region's leading property company in social infrastructure. The Company's strategy is to long term own and manage social infrastructure properties in the Nordics and rent regulated residential properties in Sweden, and to actively work with property development. Through SBB's commitment and engagement in community participation and social responsibility, municipalities and other stakeholders find the Company an attractive long-term partner. The Company's series B shares (ticker SBB B) and D shares (ticker SBB D) are listed on Nasdaq Stockholm, Large Cap. The Company's preference shares (ticker SBB PREF) are listed on Nasdaq First North Premier Growth Market. Certified Adviser is Erik Penser Bank (contact: [certifiedadviser@penser.se](mailto:certifiedadviser@penser.se) / +46 84638300). Further information about SBB is available at [www.sbbnorden.se](http://www.sbbnorden.se).*