



SBB acquires a portfolio in Finland consisting mainly of elderly care and care homes for EUR 222m

The portfolio comprises approximately 71,000 sq.m of lettable area with a rental income of approximately EUR 13.6m and a net operating income of approximately EUR 13.1m. The average lease maturity of the portfolio is 7.6 years.

The transaction is the largest ever in Finland in the healthcare segment. Samhällsbyggnadsbolaget i Norden AB's profit from property management on a 12-month rolling basis is expected to increase by SEK 136m.

The agreed property value for the portfolio amounts to EUR 222m. The properties are primarily located in southern and western Finland with 25 per cent of the property value in the Helsinki region. Elderly care homes make up 60 per cent of the portfolio, followed by 20 per cent special care homes and 20 per cent education.

Closing is expected to take place during the fourth quarter of 2020 and is conditional on the Finnish Competition Authority approving the transaction. The transaction is financed with own funds. "We continue to strengthen our position in Finland and in line with our strategy to increase the number of elderly care homes under own property management," comments Ilija Batljan, CEO and Founder of Samhällsbyggnadsbolaget i Norden AB.

For further information, please contact:

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