



Inside information: Pihlajalinna considers issuance of minimum EUR 20 million hybrid capital securities

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Pihlajalinna considers issuance of minimum EUR 20 million hybrid capital securities

Pihlajalinna Plc (**"Pihlajalinna"**) is considering issuance of minimum EUR 20 million hybrid capital securities (the **"Capital Securities"**). The issuance of the Capital Securities will take place in the near future, subject to market conditions. The net proceeds from the Capital Securities will be used for the repayment of drawings under Pihlajalinna's existing revolving credit facility and for general corporate purposes. Danske Bank A/S acts as the lead manager for the issuance of the Capital Securities. Borenium Attorneys Ltd acts as transaction counsel. Nordhaven Corporate Finance Oy acts as financial advisor for Pihlajalinna.

The Capital Securities are instruments that are subordinated to the company's other debt obligations. Capital Securities do not have a fixed maturity date, but the issuer has the right to redeem Capital Securities back from their nominal value at the earliest in connection with the first interest rate reset date, which is planned 3 years after the issuance. Capital Securities are treated as equity in Pihlajalinna's IFRS consolidated financial statements. The Capital Securities do not confer to its holders the rights of a shareholder and do not dilute the holdings of the current shareholders.

Pihlajalinna Plc

Further Information

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Distribution

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Pihlajalinna in brief

Pihlajalinna is one of the leading providers of private healthcare and wellbeing services in Finland. The Group produces doctor's appointment services and specialised care, occupational healthcare and oral healthcare services, and residential and welfare services. To public entities Pihlajalinna offers social and healthcare service production models, in which the cooperation between the public and private sectors guarantees high-quality services for citizens. In 2022, Pihlajalinna's revenue was 690.5 million euros and the number of personnel over 7,000.

Pihlajalinna's shares are listed on Nasdaq Helsinki Oy. Read more www.pihlajalinna.fi.

IMPORTANT INFORMATION

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