

Press Release

Stockholm, Sweden – September 24th, 2025

Achilles Capital AB (publ) Announces ERC and Book Value Improvement and Increased AUM in Connection with Platform Integration and Ongoing Refinancing and Strategic Review Process

Achilles Capital AB (publ) (the "Company" or "Achilles Capital") today announces a financial update following the outcome of a recent revaluation exercise, which has resulted in an increase of approximately EUR 98 million in the Company's Estimated Remaining Collections ("ERC") and an increase of approximately EUR 64 million of the book value of non-performing loans ("NPLs"). Following this adjustment, Achilles Capital's total ERC amounts to approximately EUR 217 million and book value of NPLs amount to approximately EUR 138 million.

The increase primarily reflects the benefits of enhanced integration between the AxFina and DDM platforms, which have provided improved data consolidation and operational synergies. This has supported a more refined portfolio assessment and strengthened the outlook for expected collections.

Importantly, the revaluation has been carried out in conjunction with the Company's ongoing refinancing preparation process previously announced on 14 July 2025, when Achilles Capital appointed ABG Sundal Collier and Arctic Securities as financial advisors for the refinancing of its EUR 200 million senior secured bonds (ISIN: SE0015797683), maturing on 19 April 2026. Together with the enhanced platform integration, the refinancing preparation work has enabled a more comprehensive alignment of asset values and future cash flow expectations. In connection with the refinancing process, the Company will also evaluate strategic options across its portfolio that has the potential to support the bond refinancing.

In parallel and including third-party servicing volumes, Assets Under Management ("AUM") have increased by approximately EUR 202 million and amount to approximately EUR 507 million, further reinforcing Achilles Capital's investment platform.

"This revaluation underscores both the resilience of our assets and the benefits of deeper operational integration," said Matthew Doerner, CEO of Achilles Capital AB. "With an ERC of EUR 217 million and AUM of EUR 507 million, Achilles Capital is better positioned than ever to deliver sustainable long-term value to our stakeholders."

Achilles Capital remains committed to creating long-term value by focusing on Non-Performing Loans (NPLs), Tactical Equity investments, and leveraging AI-driven strategies across its portfolio.

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This information is such that Achilles Capital AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the contact person set out above, on September 24th at 08:00 CET.