

DDM Debt buys out majority share co-investor in Hungary

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DDM Debt AB (Nasdaq Stockholm: DDM2) announces that it has bought out the majority share co-investor in a leasing company located in Hungary. The total investment amounts to approximately EUR 3 million.

The acquisition is financed by cash on hand.

Henrik Wennerholm, Chief Executive Officer of DDM, commented: *"We are very pleased to acquire the majority share of a portfolio in Hungary from our co-investor that we have been managing since 2016. This strategic acquisition means that we have full ownership and control over the portfolio and platform in Hungary, in which we see great future value."*

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DDM Debt AB (publ) (Nasdaq Stockholm: DDM2) is a wholly owned subsidiary of **DDM Holding AG**. DDM Holding AG (First North Growth Market: DDM) is a multinational investor in and manager of distressed assets. Since 2007, the DDM Group has built a successful platform in Southern, Central and Eastern Europe, and has acquired 2.3 million receivables with a nominal value of over EUR 4 billion.