

Ericsson announces proposed headcount reduction in Sweden

Ericsson (NASDAQ:ERIC) today announces proposed staff reductions in Sweden as part of measures aimed at ensuring the Company's competitive position. The proposed staff reduction is part of global initiatives to improve cost position while maintaining investments critical to Ericsson's technology leadership and the execution of the strategy to deliver high-performing, programmable networks that enable differentiated services and new monetization opportunities.

Initiatives to increase operational efficiency will continue across the Group but will not be announced separately.

Ericsson has submitted a notice to the Swedish Public Employment Service. Approximately 1.600 positions could be impacted in Sweden. The Company has initiated negotiations with the relevant Swedish trade unions.

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ABOUT ERICSSON:

Ericsson's high-performing networks provide connectivity for billions of people every day. For 150 years, we've been pioneers in creating technology for communication. We offer mobile communication and connectivity solutions for service providers and enterprises. Together with our customers and partners, we make the digital world of tomorrow a reality. www.ericsson.com

PRESS RELEASE

January 15, 2026



Forward-looking statements

This release includes forward-looking statements, including statements reflecting the Company's current views relating to the growth of the market, future market conditions, future events, financial condition, and expected operational and financial performance, including, in particular, the following risks and uncertainties:

- Our goals, strategies, planning assumptions and operational or financial performance expectations
- Industry trends, future characteristics and development of the markets in which we operate
- Our future liquidity, capital resources, capital expenditures, cost savings and profitability
- The expected demand for our existing and new products and services as well as plans to launch new products and services including research and development expenditures
- The ability to deliver on future plans and to realize potential for future growth
- Technology and industry trends including the regulatory and standardization environment in which we operate, competition and our customer structure
- Other factors included in our filings with the U.S. Securities and Exchange Commission (the "SEC"), including the risk factors described throughout our 2024 Annual Report

The words "believe," "expect," "foresee," "anticipate," "assume," "intend," "likely," "projects," "may," "could," "plan," "estimate," "forecast," "will," "should," "would," "predict," "aim," "ambition," "seek," "potential," "target," "might," "continue," or, in each case, their negative or variations, and similar words or expressions are used to identify forward-looking statements. Any statement that refers to expectations, projections or other characterizations of future events or circumstances, including any underlying assumptions, are forward-looking statements.

We caution investors that these statements are subject to risks and uncertainties many of which are difficult to predict and generally beyond our control that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements.

Important factors that could affect whether and to what extent any of our forward-looking statements materialize include, but are not limited to, the factors described in the section "Risk Factors" in the latest interim reports, and in "Risk Factors" in the Annual Report 2024.

These forward-looking statements also represent our estimates and assumptions only as of the date that they were made. We expressly disclaim a duty to provide updates to these forward-looking statements, and the estimates and assumptions associated with them, after the date of this release, to reflect events or changes in circumstances or changes in expectations or the occurrence of anticipated events, whether as a result of new information, future events or otherwise, except as required by applicable law or stock exchange regulations.