

Ericsson announces change to the Executive Team

Ericsson (NASDAQ: ERIC) today announces that Stella Medlicott will step down from her role as Senior Vice President, Chief Marketing and Communications Officer and Head of Corporate Relations and will leave Ericsson on March 31, 2026.

Stella Medlicott has been with the company since 2014 and has served on Ericsson's Executive Team since 2019. A transition plan is underway.

Börje Ekholm, President and CEO, says: "Stella has been instrumental in the Executive Team and has driven the perception of Ericsson as a global technology leader. She has played a critical role in helping the company navigate through significant change, evolve the brand in line with the business strategy, and has been at the forefront of driving cultural change. She has built an industry leading team, and transformed the company's approach to managing geopolitics, sustainability and health and safety. After more than 6 years in the role, we have agreed that this is a good time to change, and I wish her all the very best and success in her future endeavors."

Stella Medlicott says: "After more than 11 incredible years at Ericsson, I have taken the difficult decision to leave the company to pursue other opportunities. It's been a true privilege to serve on the Executive Team for the past 6 years and to work with so many talented people across the company. We have worked through some extraordinary times, but all the while I've been impressed and motivated by the professionalism, heart and integrity that is the true Ericsson. I'm excited to see these values and the continued technology leadership drive the next era of global innovation."

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PRESS RELEASE

August 27, 2025



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