

Arun Bansal appointed Executive Vice President of Ericsson

- Bansal remains Head of Market Area Europe & Latin America and member of the Executive Team
- Following the appointment, Ericsson will have two Executive Vice Presidents: Fredrik Jejdling as first EVP and Arun Bansal as second EVP

Ericsson's (NASDAQ: ERIC) Board of Directors has appointed Arun Bansal Executive Vice President (EVP). Bansal is currently Senior Vice President and Head of Market Area Europe & Latin America, a position he will remain in. Fredrik Jejdling, currently Executive Vice President and Head of Business Area Networks, will remain in this position.

With the appointment of Arun Bansal, Ericsson will have two Executive Vice Presidents – one based in Sweden and one outside of Sweden, thus providing Ericsson with greater flexibility for Executive Vice President duties. Fredrik Jejdling will be the first EVP and Arun Bansal the second EVP.

Arun Bansal joined Ericsson in 1995 and is now head of a market area that spans over 110 countries across Europe and Latin America, a position he has held since 2017.

Börje Ekholm, President and CEO, says: "Arun Bansal plays an important role in driving our business engagement with customers in Ericsson's market area spanning two continents. Arun has been a member of the Executive Team since 2015 and has vast international experience from long-term product development, strategy and market operations. Ericsson is a true international organization with employees all over the world and I am delighted that Arun's appointment demonstrates our global leadership."

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media.relations@ericsson.com
(+46 10 719 69 92)

investor.relations@ericsson.com
(+46 10 719 00 00)

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