

Ericsson and OPPO sign initial patent license agreement

- Global cross license covering 2G, 3G and 4G patent portfolios
- On-going royalty payment from OPPO to Ericsson
- Business cooperation on 5G related projects including device testing, customer engagements

Ericsson (NASDAQ:ERIC) and OPPO have signed a global patent license agreement. This initial agreement includes a cross license covering the 2G, 3G and 4G patent portfolios from both companies. OPPO, the fifth largest smartphone vendor in the world with business operations in more than 40 markets globally, will make on-going royalty payments to Ericsson based on a substantial part of their annual sales.

In addition to a cross license, the agreement between OPPO and Ericsson includes business cooperation on a number of projects related to 5G, like device testing, customer engagements and demo at MWC19.

Adler Feng, Head of OPPO Global Intellectual Property Department, says: "We are pleased to enter into a global cross license agreement, including business collaborations, with Ericsson. We look forward to working with Ericsson to drive cutting-edge innovation in products and services."

Gustav Brismark, Chief Intellectual Property Officer at Ericsson, says: "This important deal confirms the value of our patent portfolio and further validates the Ericsson FRAND licensing program. Ericsson has signed more than 100 patent license agreements to date, and we are delighted to sign a mutually beneficial agreement with OPPO."

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About Ericsson

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