
COMBITECH FINALIZES TRANSFER OF PARTS OF 2G AND 3G DEVELOPMENT FROM ERICSSON

- Combitech and Ericsson completed the agreement of transferring parts of 2G and 3G development to Combitech.
- 311 employees from Ericsson are transferred to Combitech as per October 1, 2016

As announced on August 17, 2016, Ericsson (NASDAQ:ERIC) transfer parts of 2G and 3G development to Combitech in Linköping and Gothenburg, Sweden.

As per October 1, the agreement is completed and 311 employees from Ericsson will start working for Combitech.

Ericsson remains committed to its 2G and 3G portfolio but will consolidate development of these technologies to fewer Ericsson sites, in line with its R&D strategy.

NOTES TO EDITORS

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Ericsson is the driving force behind the Networked Society – a world leader in communications technology and services. Our long-term relationships with every major telecom operator in the world allow people, business and society to fulfill their potential and create a more sustainable future.

Our services, software and infrastructure – especially in mobility, broadband and the cloud – are enabling the telecom industry and other sectors to do better business, increase efficiency, improve the user experience and capture new opportunities.

With approximately 115,000 professionals and customers in 180 countries, we combine global scale with technology and services leadership. We support networks that connect more than 2.5 billion subscribers. Forty percent of the world's mobile traffic is carried over Ericsson networks. And our investments in research and development ensure that our solutions – and our customers – stay in front.

Founded in 1876, Ericsson has its headquarters in Stockholm, Sweden. Net sales in 2015 were SEK 246.9 billion (USD 29.4 billion). Ericsson is listed on NASDAQ OMX stock exchange in Stockholm and the NASDAQ in New York.

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FOR FURTHER INFORMATION, PLEASE CONTACT

Ericsson Corporate Communications

Phone: +46 10 719 69 92

E-mail: media.relations@ericsson.com

Ericsson Investor Relations

Phone: +46 10 719 00 00

E-mail: investor.relations@ericsson.com