



Press release
4 January 2019

Exercise of over-allotment option and end of the stabilisation period

ABG Sundal Collier AB (“Sole Global Coordinator”) exercises the overallotment option regarding 213 shares in Jetpak Top Holding AB (publ) (“Jetpak” or the “Company”). The stabilisation period has now ended and no further stabilisation measures will be effected.

As announced in connection with the offering to acquire ordinary shares in the Company and the listing of the Company’s shares on Nasdaq First North Premier (the “Offering”), ABG Sundal Collier, acting as Sole Global Coordinator, may carry out transactions aimed at supporting the market price of the shares at levels above those which might otherwise prevail in the market.

Such stabilisation transactions have been possible to undertake on Nasdaq First North Premier and the OTC-market or otherwise, at any time during the period starting on the first day of trading in the shares on Nasdaq First North Premier, i.e. 5 December 2018, and ended 30 calendar days thereafter (the “**Stabilisation Period**”), accordingly, the last day on which stabilization transactions could be undertaken was January 4 2019. The stabilization period has ended. The Sole Global Coordinator has not been obligated to undertake any stabilization and there has been no assurance that stabilization would be undertaken. Undertaken stabilisation has been possible to discontinue at any time without prior notice. No transactions have been carried out at a price that is higher than what was established in the Offering.

In order to cover any potential over-allotment in connection with the Offering, the Main Shareholders¹ have committed, upon request of the Sole Global Coordinator, to offer up to an additional 1,078,000 existing shares corresponding to up to approximately 15 per cent of the total number of shares in the Offering (the “**Over-allotment Option**”) at a price corresponding to the price in the Offering, i.e. SEK 45. It has been possible to exercise the Over-allotment Option in full or in part during the Stabilisation Period. The Sole Global Coordinator now notifies that the Over-allotment Option with respect to 213 existing shares has been exercised. Accordingly, 1,077,787 shares that the Sole Global Coordinator has borrowed from the Main Shareholders for the purposes of covering over-allotment in connection with the Offering will be returned.

ABG Sundal Collier has, in its capacity as stabilization manager, notified that stabilization measures has been undertaken, in accordance with article 5(4) in the Market Abuse Regulation 596/2014, on Nasdaq First North Premier as specified below. Undertaken stabilization measures were also announced on 14 and 21 December 2018. The contact person at ABG Sundal Collier is Erik Skog (tel: +46 (0) 8 56 62 94 71).

Stabilization information:	
Issuer:	Jetpak Top Holding AB (publ)
Securities:	Shares (SE0012012508)
Offering size:	7,222,000 shares
Over-allotment option	1,078,000 shares
Offer price:	SEK 45

¹ “**Main Shareholders**” refers to i) Polaris Private Equity III K/S and Kommanditselskabet af 1. marts 2009 (CIV), represented by its general partner Polaris III Invest Fonden, Polaris Private Equity II K/S, and ii) Kommanditselskabet (CIV) af 8 februar 2005, represented by its general partners Polaris Invest II ApS and Polaris II Invest Fonden.

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Ticker:	JETPAK
Stabilization manager:	ABG Sundal Collier AB

Stabilization transactions:						
Date	Quantity	Price (highest)	Price (lowest)	Price (volume weighted average)	Currency	Trading venue
2018-12-05	507,000	44.90	41.60	43.73	SEK	Nasdaq First North Premier
2018-12-06	79,000	42.70	42.00	42.38	SEK	Nasdaq First North Premier
2018-12-07	25,996	43.71	42.20	43.23	SEK	Nasdaq First North Premier
2018-12-10	21,000	42.90	42.70	42.83	SEK	Nasdaq First North Premier
2018-12-11	26,275	43.59	42.85	43.28	SEK	Nasdaq First North Premier
2018-12-12	5,095	43.52	43.50	43.50	SEK	Nasdaq First North Premier
2018-12-13	25,733	43.50	43.20	43.47	SEK	Nasdaq First North Premier
2018-12-14	8,000	43.00	42.80	42.90	SEK	Nasdaq First North Premier
2018-12-18	61,993	43.50	42.80	43.33	SEK	Nasdaq First North Premier
2018-12-19	17,908	43.50	43.40	43.48	SEK	Nasdaq First North Premier
2018-12-20	1,856	43.00	43.00	43.00	SEK	Nasdaq First North Premier
2018-12-21	34,204	43.00	43.50	43.29	SEK	Nasdaq First North Premier
2018-12-27	16,968	43.40	43.00	43.08	SEK	Nasdaq First North Premier
2018-12-28	71,125	44.50	43.00	43.76	SEK	Nasdaq First North Premier
2019-01-02	40,847	44.00	44.00	44.00	SEK	Nasdaq First North Premier
2019-01-03	40,000	44.70	43.80	44.34	SEK	Nasdaq First North Premier
2019-01-04	94,787	45.00	44.60	44.92	SEK	Nasdaq First North Premier

For more information, please contact:

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Peter Hallman, CFO Jetpak.

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This is information that Jetpak Top Holding AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication through the agency of the contact persons set out above, at [18:00] CET on 4 January 2019.

About Jetpak

Jetpak is a leading player within time critical express deliveries within the Nordics, with a history that dates back to 1979. Jetpak offers fast, easy, and precise solutions for both ad-hoc transport needs and tailor made logistics. Jetpak specialises in air-based long distance deliveries from door to door and is primarily active within the B2B segment. The Company offers courier and express services through its proprietary IT platform JENA, which connects multiple flight and car routes in order to find the fastest possible transportation route. Jetpak is of the opinion that its leading position within courier and express services enables continued expansion within both current as well as new geographies.

Jetpak is headquartered in Stockholm, and has sales offices in Oslo, Copenhagen, and Helsinki. For the third quarter 2018, Jetpak's total adjusted revenues amounted to SEK 819.4 million on a rolling twelve month period (LTM), corresponding to a revenue growth of 8.6 per cent compared to the corresponding period in 2017, and an adjusted EBITA of SEK 81.0 million, which corresponds to an adjusted EBITA margin of 9.9 per cent.

Jetpak's revenues are distributed between two segments, Express Ad-hoc and Express Systemized. Express Ad-Hoc includes spontaneous orders of flexible and time critical express deliveries, while Express Systemized includes systematic regular express deliveries. For the third quarter 2018, net sales LTM amounted to SEK 386.0 million for the Express Ad-hoc segment and SEK 415.9 million for the Express Systemized segment.

FNCA Sweden AB has been appointed Certified Adviser.

Important information

This announcement is not and does not form a part of any offer for sale of or a solicitation to buy any securities issued by the Company in any jurisdiction where such offer would be unlawful.

In any EEA Member State other than Sweden that has implemented the Directive 2003/71/EC (together with any applicable implementing measures in any Member State, the "**Prospectus Directive**"), this communication is only addressed to and is only directed at qualified investors in that Member State within the meaning of the Prospectus Directive.

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