



Press release
21 December 2018

Stabilization notice

ABG Sundal Collier AB notifies that stabilization measures have been undertaken in Jetpak Top Holding AB (publ) ("Jetpak" or the "Company") shares traded on Nasdaq First North Premier in Stockholm.

As announced in connection with the offering to acquire ordinary shares in the Company and the listing of the Company's shares on Nasdaq First North Premier Stockholm (the "**Offering**"), ABG Sundal Collier, acting as Sole Global Coordinator, may carry out transactions aimed at supporting the market price of the shares at levels above those which might otherwise prevail in the market.

Stabilization transactions may be undertaken on Nasdaq First North Premier, in the over-the-counter market or otherwise, at any time during the period starting on the first day of trading in the shares on Nasdaq First North Premier, i.e. 5 December 2018, and ending no later than 30 calendar days thereafter. The Sole Global Coordinator is, however, not required to undertake any stabilization and there is no assurance that stabilization will be undertaken. Stabilization, if undertaken, may be discontinued at any time without prior notice. In no event will transactions be effected at levels above the price in the Offering.

In order to cover any potential over-allotment in connection with the Offering, the Main Shareholders¹ have committed, upon request of ABG Sundal Collier and Pareto Securities (together acting as Joint Bookrunners), to offer up to an additional 1,078,000 existing shares corresponding to up to approximately 15 per cent of the total number of shares in the Offering (the "**Over-allotment Option**") at a price corresponding to the price in the Offering, i.e. SEK 45.

ABG Sundal Collier has, in its capacity as stabilization manager, notified that stabilization measures has been undertaken, in accordance with article 5(4) in the Market Abuse Regulation 596/2014, on Nasdaq First North Premier as specified below. Undertaken stabilization measures were also announced on 14 December 2018. The contact person at ABG Sundal Collier is Erik Skog (tel: +46 (0) 8 56 62 94 71).

| Stabilization information: | |
|-----------------------------------|------------------------------|
| Issuer: | Jetpak Top Holding AB (publ) |
| Securities: | Shares (SE0012012508) |
| Offering size: | 7,222,000 shares |
| Over-allotment option | 1,078,000 shares |
| Offer price: | SEK 45 |
| Ticker: | JETPAK |
| Stabilization manager: | ABG Sundal Collier AB |

¹ "**Main Shareholders**" refers to i) Polaris Private Equity III K/S and Kommanditselskabet af 1. marts 2009 (CIV), represented by its general partner Polaris III Invest Fonden, Polaris Private Equity II K/S, and ii) Kommanditselskabet (CIV) af 8 februar 2005, represented by its general partners Polaris Invest II ApS and Polaris II Invest Fonden.

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| Stabilization transactions: | | | | | | |
|------------------------------------|----------|-----------------|----------------|---------------------------------|----------|----------------------------|
| Date | Quantity | Price (highest) | Price (lowest) | Price (volume weighted average) | Currency | Trading venue |
| 2018-12-05 | 507,000 | 44.90 | 41.60 | 43.73 | SEK | Nasdaq First North Premier |
| 2018-12-06 | 79,000 | 42.70 | 42.00 | 42.38 | SEK | Nasdaq First North Premier |
| 2018-12-07 | 25,996 | 43.71 | 42.20 | 43.23 | SEK | Nasdaq First North Premier |
| 2018-12-10 | 21,000 | 42.90 | 42.70 | 42.83 | SEK | Nasdaq First North Premier |
| 2018-12-11 | 26,275 | 43.59 | 42.85 | 43.28 | SEK | Nasdaq First North Premier |
| 2018-12-12 | 5,095 | 43.52 | 43.50 | 43.50 | SEK | Nasdaq First North Premier |
| 2018-12-13 | 25,733 | 43.50 | 43.20 | 43.47 | SEK | Nasdaq First North Premier |
| 2018-12-14 | 8,000 | 43.00 | 42.80 | 42.90 | SEK | Nasdaq First North Premier |
| 2018-12-18 | 61,993 | 43.50 | 42.80 | 43.33 | SEK | Nasdaq First North Premier |
| 2018-12-19 | 17,908 | 43.50 | 43.40 | 43.48 | SEK | Nasdaq First North Premier |
| 2018-12-20 | 1,856 | 43.00 | 43.00 | 43.00 | SEK | Nasdaq First North Premier |
| 2018-12-21 | 34,204 | 43.00 | 43.50 | 43.29 | SEK | Nasdaq First North Premier |

For more information, please contact:

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This is information that Jetpak Top Holding AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication through the agency of the contact persons set out above, at 18:00 CET on 21 December 2018.

About Jetpak

Jetpak is a leading player within time critical express deliveries within the Nordics, with a history that dates back to 1979. Jetpak offers fast, easy, and precise solutions for both ad-hoc transport needs and tailor made logistics. Jetpak specialises in air-based long distance deliveries from door to door and is primarily active within the B2B segment. The Company offers courier and express services through its proprietary IT platform JENA, which connects multiple flight and car routes in order to find the fastest possible transportation route. Jetpak is of the opinion that its leading position within courier and express services enables continued expansion within both current as well as new geographies.

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Jetpak is headquartered in Stockholm, and has sales offices in Oslo, Copenhagen, and Helsinki. For the third quarter 2018, Jetpak's total adjusted revenues amounted to SEK 819.4 million on a rolling twelve month period (LTM), corresponding to a revenue growth of 8.6 per cent compared to the corresponding period in 2017, and an adjusted EBITA of SEK 81.0 million, which corresponds to an adjusted EBITA margin of 9.9 per cent.

Jetpak's revenues are distributed between two segments, Express Ad-hoc and Express Systemized. Express Ad-Hoc includes spontaneous orders of flexible and time critical express deliveries, while Express Systemized includes systematic regular express deliveries. For the third quarter 2018, net sales LTM amounted to SEK 386.0 million for the Express Ad-hoc segment and SEK 415.9 million for the Express Systemized segment.

FNCA Sweden AB has been appointed Certified Adviser.

Important information

This announcement is not and does not form a part of any offer for sale of or a solicitation to buy any securities issued by the Company in any jurisdiction where such offer would be unlawful.

In any EEA Member State other than Sweden that has implemented the Directive 2003/71/EC (together with any applicable implementing measures in any Member State, the "**Prospectus Directive**"), this communication is only addressed to and is only directed at qualified investors in that Member State within the meaning of the Prospectus Directive.

Any offering of securities referred to in this announcement will only be made by means of a prospectus. This announcement is not a prospectus for the purposes of the Prospectus Directive. Investors should not invest in any securities referred to in this announcement except on the basis of information contained in the aforementioned prospectus.

This announcement and the information contained in this announcement are not being made and may not be distributed or sent into the United States. This announcement is not an offer for purchase of securities in the U.S. The securities referred to in this announcement have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "**Securities Act**"), and accordingly may not be offered or sold in the United States absent registration or an exemption from the registration requirements of the Securities Act. The Company does not intend to register any offering in the United States or to conduct a public offering of securities in the United States.

This communication is only being distributed to and is only directed at persons in the United Kingdom that are (i) investment professionals falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the "**Order**") or (ii) high net worth entities, and other persons to whom this announcement may lawfully be communicated, falling within Article 49(2)(a) to (d) of the Order (all such persons together being referred to as "**Relevant Persons**"). This communication must not be acted on or relied on by persons who are not Relevant Persons. Any investment or investment activity to which this communication relates is available only to Relevant Persons and will be engaged in only with Relevant Persons. Persons distributing this communication must satisfy themselves that it is lawful to do so.