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Press Release from AFRY

AFRY and Taaleri Energia extend cooperation in Owner's Engineering services in wind power to Latvia

Taaleri Energia has selected AFRY to provide Owner's Engineering (OE) services for the construction phase of the Smiltene wind farm in Latvia. The wind farm is expected to generate approximately 330 GWh of green electricity and estimated to decrease CO₂ emissions by 64,000 tons each year of operation.

The Smiltene wind farm is located about 120 kilometers northeast of Riga and will consist of 16 turbines, each with a capacity of 7.0 MW. The Owner's Engineer services for the project have been awarded to AFRY by Taaleri Energia, which is a renewable energy fund manager with one of the largest dedicated investment teams in Europe. Taaleri Energia develops, constructs, operates and exits wind, solar and battery energy storage assets that drive the global transition to clean energy.

The services will cover project management, design review and construction supervision in all disciplines of wind farm construction, including health, safety and environmental (HSE) aspects, substation, civil works, cabling, foundations as well as turbine delivery.

"We are pleased to complete our first wind farm investment in Latvia, a country committed to increasing the share of renewables in its power generation mix. The Smiltene wind farm, when operational, will almost double Latvia's installed onshore wind capacity from the current level. We very much value the professional support we have received from AFRY on Project Smiltene," says Mika Väättäjä Senior EPC Manager at Taaleri Energia.

The wind farm marks a continuation to AFRY and Taaleri Energia's collaboration that started with OE services in renewable energy projects in Finland which now expand to Latvia.

"We are proud to support Taaleri Energia with skilled teams across their markets. The Smiltene project marks a key milestone for Taaleri Energia and renewables in general in Latvia, highlighting our strong partnership," said Jonathan Sistonen, VP and Head of Renewables & Energy Storage, Nordics, AFRY.

The wind farm is expected to be in operation in Q1 2027. The project is jointly owned by Taaleri's SolarWind III Fund and AEI, a fund managed by Lords LB Asset Management.

With this assignment included, AFRY now supports over 1,000 MW of renewable energy projects in Latvia.

For more information, please contact:

Mia Brunila
Head of Communications, Division Energy, AFRY
mia.brunila@afry.com

Jonathan Sistonen
VP and Head of Renewables & Energy Storage, Nordics, AFRY
jonathan.sistonen@afry.com

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