

Date
04/09/2025

Press Release from AFRY

AFRY to lead pre-feasibility study for Anglo American's Sakatti mining project

AFRY has been awarded the contract to lead the pre-feasibility study for Anglo American's mining project in Finland. The mine will be designed as a highly automated, low-carbon underground operation with minimal surface footprint. The mine will contribute to the production of critical minerals for Europe's green transition.

The objective of the study is to refine the project details and economic assessment further with precise and detailed information, establishing a solid groundwork for the final feasibility stage.

"AFRY has demonstrated experience in harsh weather conditions and specifically in executing successful projects in Finland and other Nordic countries, and they have proposed a strong team of key personnel from their organization who have the relevant experience to deliver a successful study. Importantly, we also see that AFRY's strong safety culture supports our own priority and ambition for zero harm", says Pertti Lamberg, CEO of Anglo American's Finnish subsidiary.

"We're proud to have been selected to lead the Sakatti prefeasibility study. This opportunity underlines our expertise in sustainable engineering in the mining sector and reinforces our commitment to responsibly supporting Europe's green transition," says Nicholas Oksanen, EVP Global Division Industry, AFRY.

Anglo American aims to start Sakatti mining operations in the early 2030s. The company has completed the project's environmental impact assessment and Natura assessment and has submitted a mining permit application to the Finnish Mining Authority Tukes. Earlier this year, the project received strategic project status under the EU's Critical Raw Materials Act (CRMA).

The pre-feasibility study is estimated to be completed by the end of 2026.

For more information, please contact:

Nicholas Oksanen, EVP Global Industry Division, AFRY
nicholas.oksanen@afry.com

Virginia Ferrari, Head of Communications, Global Division Industry, AFRY
virginia.ferrari@afry.com

AFRY provides engineering, design, digital and advisory services to accelerate the transition towards a sustainable society. We are 18,000 devoted experts in industry, energy and infrastructure sectors, creating impact for generations to come. AFRY has Nordic roots with a global reach, net sales of 27 BSEK and is listed on Nasdaq Stockholm.

Making Future