

Date
03/09/2025

Press Release from AFRY

AFRY delivers comprehensive asset integrity assessment for three pulp mills in Portugal

AFRY has been entrusted by a Portuguese company - The Navigator Company to perform a detailed asset integrity evaluation across its three Portuguese pulp mills. This important assessment supports the client's long-term investment planning by identifying priority repair and replacement needs, to maintain sustainable operations and safeguarding asset reliability.

The Navigator Company, a leading company in the international pulp and paper market from Portugal, has selected AFRY to conduct a comprehensive asset integrity assessment for its Setubal, Aveiro, and Figueira pulp mills. The assignment's key objective is to provide an independent second opinion on reinvestment needs and priorities, guiding the company's annual budgeting and capital expenditure decisions.

AFRY's scope includes assessing all assets at the three mill sites based on their age and condition, operational reliability, and supplier support. The evaluation will result in a detailed 15-year investment plan highlighting critical investments, clearly outlining necessary repairs and replacements to maintain ongoing production.

"The purpose of the project is to bring together the knowledge and experience of AFRY and the experts of The Navigator Company to create a plan to support Asset Management initiatives at all Pulp, Energy and utilities areas of our sites in Setubal, Figueira and Aveiro mills, and to assist detailed long-term investment and maintenance planning. The project team shows an enthusiastic and professional attitude which is part of the factors to achieve successful results", says Antonio Sequeira, Head of Capex, The Navigator Company.

"Asset integrity assessments are crucial for the pulp and paper industry, where long-term operational reliability and sustainable investment decisions directly impact both production continuity and investor confidence. Our structured approach enables clients like The Navigator Company to optimize capital allocation, reduce unforeseen risks, and strengthen their market position in an increasingly competitive environment", says Visa Moilanen, Head of Pulp & Paper, Finland, AFRY.

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AFRY provides engineering, design, digital and advisory services to accelerate the transition towards a sustainable society. We are 18,000 devoted experts in industry, energy and infrastructure sectors, creating impact for generations to come. AFRY has Nordic roots with a global reach, net sales of 27 BSEK and is listed on Nasdaq Stockholm.

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