

Date  
14/07/2021

## Press release from AFRY

### AFRY's Board of Directors has decided the repurchase of own shares

**Pursuant to its mandate from the Annual General Meeting held on 3 June 2021, the Board of Directors of AFRY AB (publ) has decided to repurchase the company's own Series B shares.**

The purpose of the Board of Directors's decision to use the authorization regarding repurchasing is to compensate AFRY AB's existing shareholders for the dilutive effect of the participants' conversion to new shares during 2023 and 2024.

The Board of Directors thus resolves to repurchase no more than 700,681 own class B shares, corresponding to the number of new class B shares that the convertible program resolved upon by the 2020 AGM, may be converted to.

Repurchase shall take place on Nasdaq Stockholm and may only occur at a price within the at each time registered share price interval.

The Board of Directors further resolves to reduce the company's share capital through cancellation of the class B shares repurchased by the company based on the repurchase authorisation. The amount by which the share capital then is reduced, a maximum of SEK 1,751,702.50, shall be allocated to the non-restricted funds (non-restricted equity).

At the time of the release, there are a total of 4,290,336 Class A shares, with ten votes, and 109,004,079 Class B shares, with one vote, in AFRY AB, corresponding to 113,294,415 shares and 151,907,439 votes in total. As per the date of this notice, AFRY AB holds no own shares.

Corporate Communication AFRY AB (publ)

#### **For further information, please contact:**

Cathrine Sandegren, EVP and Head of Communications & Brand  
+46 70-292 68 26

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