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Press release from AFRY

AFRY acquires ITE Østerhus in Kristiansand, Norway

With the acquisition of ITE Østerhus AS, AFRY establishes itself in an important industrial area in Norway and strengthens its position within process industry.

ITE Østerhus specialises in electrical engineering, automation and digitalisation for industrial customers. The company's largest market areas are smelting plants and process- and food industries.

ITE Østerhus focus on a wide range of projects of various sizes and complexities. The company delivers integrated solutions including the entire hierarchy of hardware equipment, panel production, automation, system integrations and digital solutions.

The acquisition adds a new location in the south of Norway with access to a new important regional market. ITE Østerhus complements AFRY's service offering and increases the company's capacity within electrical engineering, automation and digitalisation.

"Digitalisation is an important strategic focus area for AFRY. With this acquisition, we increase our competitiveness in digitalisation towards the industrial market," says Jon Julsen, Director of Process Industries, AFRY.

"By joining AFRY we strengthen our position as a strategic partner for our customers through increased capacity, competence and services. This will create new business opportunities and access to a larger market," says Jarle Windegaard, CEO of ITE Østerhus.

The company has 22 employees and the estimated revenue for 2020 is approximately MSEK 40. The company will be consolidated into AFRY as from January 2021.

In Norway, AFRY has more than 900 employees with offices in Oslo, Stavanger, Trondheim, Molde, Ålesund, Lillestrøm, Sarpsborg, Sandefjord and now also Kristiansand.

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AFRY is an international engineering, design and advisory company. We support our clients to progress in sustainability and digitalisation. We are 17,000 devoted experts within the fields of infrastructure, industry and energy, operating across the world to create sustainable solutions for future generations.