

Date
30/06/2020

Press release from AFRY

Pöyry signs new contract with Largo Resources in Brazil

Services include the basic engineering and detailed engineering designs of the Canadian company's new vanadium trioxide processing plant.

Pöyry, part of AFRY, announces the expansion of its relationship with Largo Resources with the signing of a new contract to operate in the new vanadium trioxide (V₂O₃) processing plant project to be built in the municipality of Maracás, in Bahia, Brazil. The new plant will have the ability to produce 14 tons/day.

Largo will invest around USD 10 million into the unit. The civil works of the first phase are scheduled for the beginning of the second semester, and the opening of the unit is scheduled for the second quarter of 2021. Around 20 Pöyry employees are working on the Largo project along with the support of the Finland team, which led a similar project in the past for another plant capable of producing vanadium trioxide. The design services started in April and should be completed by July.

"The choice of Pöyry to develop this project demonstrates Largo Resources' confidence in the quality of our work in a highly technical project and will allow us to apply the expertise of both our local and Finnish teams, with an integration of high-level skills," says Fábio Bellotti da Fonseca, the President of Pöyry in Brazil. He emphasizes that the company is proud to have won the contract for this stage of the Largo project. In 2019, the company carried out the conceptual study of the new facility.

More Information

Fábio Bellotti da Fonseca, President of Pöyry Brazil

Tel +55 11 94127 9821

e-mail fabio.fonseca@poyry.com

Nicholas Oksanen, EVP, Head of Process Industries

Tel +358 40 565 3199

e-mail Nicholas.oksanen@afry.com

About Pöyry

Pöyry is an international engineering, design and consulting company. We support our customers to make progress in sustainability and digitalization.

We are part of AFRY group with 17,000 devoted experts within the fields of infrastructure, industry and energy, operating across the world to create sustainable solutions for future generations.

Making Future.