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For immediate release

Press release from ÅF

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ÅF acquires Czech company, CityPlan

- **ÅF now has 200 co-workers in the Czech Republic**

ÅF has acquired 100 percent of the shares in the Czech technical consulting company, CityPlan. The Prague-based company, which was established in 1992 and works mainly with infrastructure consulting, has approximately 70 members of staff.

CityPlan's consultants are first and foremost specialists in the fields of Energy and Environment, Transport and Infrastructure Security. One third of the company's earnings are generated by public investments in infrastructure. CityPlan frequently supports clients from the pre-study stage of a project through project engineering to final implementation and construction.

Estimates suggest that CityPlan's full-year sales for 2011 will total the equivalent of SEK 30 million (approx. € 3.3 million). The company's operating margin has averaged approximately 12 percent over the past 10 years.

The basic purchase price that has been agreed is SEK 15 million, together with an additional consideration to be based on the company's operating profit for the period 2011–2013.

As a result of the acquisition of CityPlan ÅF will now have a total of 200 consultants in the Czech Republic. This makes ÅF one of the country's leading technical consulting companies. CityPlan will be organised as part of ÅF's Infrastructure Division, where it is anticipated that the synergies will be greatest. Other operations in the Czech Republic are organised under the Energy Division.

ÅF AB
Corporate Information

The ÅF Group is a leader in technical consulting, with expertise founded on more than a century of experience. We offer highly qualified services and solutions for industrial processes, infrastructure projects and the development of products and IT systems. Today the ÅF Group has more than 4,500 employees. Our base is in Europe, but our business and our clients are found all over the world.