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Press release from ÅF

For further information:

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ÅF completes the merger with Epsilon and resolves on an issue in kind

On 29 November 2012, ÅF AB ("ÅF") completed the previously announced merger with Epsilon Holding AB (publ) ("Epsilon"). ÅF has acquired all shares in Epsilon from Danir AB ("Danir") for a consideration consisting of a net debt adjusted cash payment of approximately SEK 842 million and 5,985,915 newly issued shares of class B in ÅF.

Since the consideration for the acquisition is partly paid in the form of newly issued shares of class B in ÅF, the Board of Directors of ÅF has, in connection with the completion of the acquisition, resolved to issue 5,985,915 new shares of class B in ÅF to Danir as authorised by the Extraordinary General Meeting on 19 November 2012. The share capital of ÅF will increase by SEK 29,929,575 as a result of the issue. The number of shares of class B will increase from 32,450,126 to 38,436,041 shares. The new class B shares will correspond to 14.9 per cent of the capital and 11.0 per cent of the votes in ÅF following completion of the issue. The new shares are expected to be admitted to trading on NASDAQ OMX Stockholm around 4 December 2012.

At the Extraordinary General Meeting held on 19 November 2012, Dan Olofsson and Johan Glennmo were elected new members of the Board of Directors of ÅF, subject to completion of the acquisition. As a result of the completion of the acquisition, Dan Olofsson and Johan Glennmo have joined the Board of Directors of ÅF, following which the Board of Directors consists of the following members elected by the General Meeting: Ulf Dinkelspiel (Chairman), Lena Treschow Torell (Deputy Chairman), Johan Glennmo, Eva-Lotta Kraft, Anders Narvinger, Björn O Nilsson, Dan Olofsson, Joakim Rubin, Kristina Schauman, and Anders Snell.

Corporate Information
ÅF AB

The information contained in this press release is such that ÅF is required to disclose pursuant to the Swedish Securities Market Act. The information was submitted for publication on 29 November 2012 at 16.30 CET.

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