



PRESS RELEASE FROM ÅF

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ÅF – new organisation with improved customer focus

As of 1 July 2015, ÅF has a new organisation that will provide our customers with an even clearer offering, while at the same time enhancing internal efficiency.

The changes will only affect the Industry and Technology divisions. They are, in brief:

The Technology Division will be streamlined to form an operation with a focus on digitalisation and the connected world. At the heart of the division will be advanced systems development and IT, to develop and link systems, products and society as a whole. The division will have around 1,100 employees in Sweden, with the biggest customers in Telecoms, Automotive, Defence and Agencies and Authorities. Viktor Svensson, ÅF's former Executive Vice President of Group Sales & Marketing, will head up the division starting today. Viktor Svensson has been a member of ÅF's Group management for more than 12 years.

Meanwhile the Industry Division will be reinforced with two complementary areas from the Technology Division: our industry-leading product engineering operations in the Nordics (around 900 employees), and the recently acquired ÅF-Leannova (around 230 employees), with comprehensive expertise within vehicle development. The new division will have a total of approximately 3,300 employees. Product development and production will become increasingly integrated and the change will give the Industry Division a more extensive offering. The reorganisation will create an even more competitive project and engineering partner for industry. Per Magnusson will remain head of the division.

As part of the reorganisation, CFO Stefan Johansson will head up investor relations and step in as acting head of corporate sales.

ÅF is an engineering and consulting company for the energy, industrial and infrastructure markets, creating progress for our clients since 1895. By connecting technologies we provide profitable, innovative and sustainable solutions to shape the future and improve people's lives. Building on our strong base in Europe, our business and clients are found all over the world.

ÅF – Innovation by experience