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Press release from ÅF

For further information:

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ÅF acquires remaining shares in ÅF Reinertsen AS

Earlier this year, ÅF and the Norwegian engineering and consulting company Reinertsen merged their operations in infrastructure, construction and installation in a joint venture. ÅF is now taking the next step and is acquiring 100% of the company.

The transaction took effect on 30 September 2016 and involves ÅF acquiring the remaining 49% of the company.

“Norway is an interesting market for us where we can see good potential for growing the business within both infrastructure and buildings. We have a strong offering and the move is a natural step in continuing our expansion in Norway, which is entirely consistent with our overall growth strategy,” said Mats Pålsson, President, Infrastructure Division.

The business has about 400 employees based in Trondheim, Oslo, Bergen, Lillestrøm and Sandefjord. The transaction brings the total number of employees at ÅF in Norway to around 800 people.

Corporate Communication
ÅF AB (publ)

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