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Gapwaves receives a new order for development of radar antennas from Smartmicro

Gapwaves has received an order for a new project from Smartmicro. The delivery includes design / development and production of radar antennas intended for traffic management applications. Total order value is approximately MSEK 3.0 with expected delivery during the third quarter of 2022.

This is the third follow-up order from Smartmicro, one of the market-leading players within radar for traffic management and radar for the automotive industry. Since 2020 Smartmicro and Gapwaves have had a joint development around Gapwaves waveguide antennas.

Gapwaves CEO Lars-Inge Sjöqvist comments:

"We are very pleased with the continued trust from Smartmicro. The order confirms that Gapwaves' products stand strong in several radar verticals in rapid growth and what high value Gapwaves' antenna solution brings to the most advanced radar sensors."

For more information, please visit the company's websites, www.gapwaves.com or contact: Lars-Inge Sjöqvist, VD Phone number: +46 736 84 03 56 E-mail: lars.inge.sjoqvist@gapwaves.com

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About Gapwaves AB

Gapwaves originates from research conducted at Chalmers University of Technology and was founded in 2011. Gapwaves vision is to be the most innovative provider of mm-wave antenna systems and the preferred partner to those pioneering next generation wireless technology. By leveraging the disruptive Gapwaves technology we help pioneers in telecom and automotive to create highly efficient mm-wave antenna systems that contributes to re-defining everyday life. Gapwaves markets are e.g. mmWave in 5G telecom and automotive.

Gapwaves share (GAPW B) is traded at Nasdaq First North Stockholm with G&W Fondkommission as Certified Adviser.