

NEW NUMBER OF OUTSTANDING SHARES AND VOTES IN SOTKAMO SILVER AB

As a result of the rights issue that was resolved upon on 17 January 2023, and approved by the extraordinary general meeting on 16 February 2023, the number of outstanding shares and votes in Sotkamo Silver AB has changed.

The company is obliged by law to publish information regarding changes in the total number of shares or votes in the company.

Following the rights issue, the total number of outstanding shares and votes in the company amounts to 258,758,153.

For more information, please contact:

Mikko Jalasto, CEO, tel. +358 50 482 1689

This information is information that Sotkamo Silver AB is obliged to make public pursuant to the Financial Instruments Trading Act. The information was submitted for publication, through the agency of the contact persons set out above on 31 March 2023, at 8:45 CET.

The official Stock Exchange Releases are given in Swedish and there may be differences in the translated versions.

About Sotkamo Silver AB

Sotkamo Silver's business concept is to develop mineral deposits with regards to human society and environment. The Company owns the Silver Mine in Sotkamo which started production in March 2019. In addition, the Company holds mining and exploration rights to precious and base metal deposits in Finland.

The Company applies International Financial Reporting Standards (IFRS) as approved by the European Union.

The ticker symbol is SOSI on NGM Main Regulated in Stockholm and SOSII on Nasdaq Helsinki.

ISIN-code for Sotkamo Silver shares is SE0001057910.

Legal Entity Identifier (LEI): 213800R2TQW1OZGYDX93

Read more about Sotkamo Silver on www.silver.fi

The Company's press releases, and financial reports are distributed via Cision Sverige and are available on www.silver.fi