



SOTKAMO SILVER AB
(NGM: SOSI; NASDAQ: SOSI1)

Press release April 23, 2021
Stockholm 08:45 CET

SOTKAMO SILVER AB: PRODUCTION UPDATE AND GUIDANCE 2021

Press release: Stockholm, April 23, 2021 08:45 CET

Silver Mine has produced 3 million ounces silver since the production started in 2019.

Silver production was 1,00 million ounces in 2019 and 1,58 million ounces in 2020. Silver production during the first quarter of 2021 reached 344 000 ounces and 3 million ounces milestone was achieved in mid-April.

The production of the first three weeks of April was 97 000 ounces silver and the Company restates the production guidance for 2021 and expects to produce between 1,45 – 1,75 million ounces of silver in 2021.

Stockholm April 23, 2021

Sotkamo Silver AB

Erkki Kuronen, CEO

Contact person

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This information is information that Sotkamo Silver AB is obliged to make public pursuant to the EU Market Abuse Regulation and the Securities Markets Act. The information was submitted for publication, through the agency of the contact persons set out above on April 23, 2021, at 08:45 CET.

The official Stock Exchange Releases are given in Swedish and there may be differences in the translated versions.

About Sotkamo Silver AB

Sotkamo Silver's business concept is to develop mineral deposits with regards to human society and environment. The Company owns the Silver Mine in Sotkamo which started production in



March 2019. In addition, the Company holds mining and exploration rights to precious and base metal deposits in Finland.

Sotkamo Silver applies SveMin's & FinnMin's own rules of reporting for public mining & exploration companies. Sotkamo Silver has chosen to publish mineral resources and ore reserves according to the internationally accepted JORC or NI 43-101 code. The company applies International Financial Reporting Standards (IFRS) as approved by the European Union.

The ticker symbol is SOSI in NGM Equity in Stockholm and SOSI1 in NASDAQ Helsinki.

ISIN-code for Sotkamo Silver shares is SE0001057910.

Legal Entity Identifier (LEI): 213800R2TQW1OZGYDX93

Read more about Sotkamo Silver on www.silver.fi

The Company's press releases, and financial reports are distributed via Cision Sverige and are available on www.silver.fi