



SOTKAMO SILVER AB
(NGM: SOSI; NASDAQ: SOSI1)

Press release December 7, 2020
Stockholm 08:45 CET

SOTKAMO SILVER AB: NEW ENVIRONMENTAL PERMIT FOR THE SILVER MINE

Press release: Stockholm, December 7, 2020 08:45 CET

On December 7, 2020, the Northern Finland Regional State Administrative Agency has granted Sotkamo Silver Oy a new environmental permit to expand and change the operations of the Silver Mine. According to the granted permit, the total mining volume of the mine can be increased up to 1.8 million tonnes per year. The amount of ore fed to the concentrating plant can be up to 600,000 tonnes per year, which is about 10% more than the current capacity of the concentrator. Increasing the total extraction volume enables e.g. expansion of the open pit and introduction of pre-concentration on a production scale.

Stockholm, December 7, 2020

Sotkamo Silver AB

Erkki Kuronen, CEO

Contact person

Erkki Kuronen, CEO, tel. +358 50 599 3539

This information is information that Sotkamo Silver AB is obliged to make public pursuant to the EU Market Abuse Regulation and the Securities Markets Act. The information was submitted for publication, through the agency of the contact persons set out above on December 7, 2020, at 08:45 CET.

The official Stock Exchange Releases are given in Swedish and there may be differences in the translated versions.



About Sotkamo Silver AB

Sotkamo Silver's business concept is to develop mineral deposits in the Nordic countries with regards to human society and environment. Sotkamo Silver owns through its subsidiary the Silver Mine in Sotkamo which started production in March 2019 and has reached full production capacity. In addition, the Company holds exploration rights to precious and base metal deposits in Finland, Sweden and Norway.

Sotkamo Silver applies SveMin's & FinnMin's own rules of reporting for public mining & exploration companies. Sotkamo Silver has chosen to publish mineral resources and ore reserves according to the internationally accepted JORC or NI 43-101 code. The company applies International Financial Reporting Standards (IFRS) as approved by the European Union.

The ticker symbol is SOSI in NGM Equity in Stockholm and SOSI1 in NASDAQ Helsinki.

ISIN-code for Sotkamo Silver shares is SE0001057910.

Legal Entity Identifier (LEI): 213800R2TQW1OZGYDX93

Read more about Sotkamo Silver on www.silver.fi

The Company's press releases, and financial reports are distributed via Cision Sverige and are available on www.silver.fi