



SOTKAMO SILVER AB

Press release, May 29, 2020

(NGM: SOSI; NASDAQ: SOSI1)

Stockholm, 08:45 CEST

NEW NUMBER OF SHARES AND VOTES IN SOTKAMO SILVER

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As previously announced, Sotkamo Silver AB ("Sotkamo Silver") has completed a rights issue of 44,994,433 shares. As a result of the rights issue, the number of shares and votes in Sotkamo Silver has increased during the month of May.

Prior to the rights issue, the number of shares and votes in Sotkamo Silver amounted to 134,983,299. 44,994,433 new shares have been registered with the Swedish Companies Registration Office (Sw. Bolagsverket) during May. Hence, as of today, May 29, 2020, the last trading day of the month, the number of shares and votes in Sotkamo Silver amounts to 179,977,732.

CONTACT

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This information is such information that Sotkamo Silver is obliged to make public pursuant to the Swedish Financial Instruments Trading Act (Sw. lag (1991:980) om handel med finansiella instrument). The information was submitted for publication, through the agency of the contact persons set out above, at 08:45 CEST on May 29, 2020.

The official stock exchange announcements are provided in Swedish, and there may be differences in the translated versions. Should there be any differences, the Swedish version takes precedence.

About Sotkamo Silver AB (publ)

Sotkamo Silver's business concept is the development and extraction of metal deposits in the Nordic region. The business is run with due regard for people and the environment. Sotkamo Silver owns mineral deposits containing silver and gold in Finland and zinc and gold in Norway. The company's primary project is the Silvergruvan mine in the municipality of Sotkamo.

Sotkamo Silver applies SveMin's and FinMin's joint reporting rules for public mining and exploration companies. Sotkamo Silver has chosen to report its mineral resources in accordance with the internationally accepted JORC or NI 43 101 codes. Sotkamo Silver applies the International Financial Reporting Standards (IFRS) as well as the standards adopted by the European Union.

Sotkamo Silver's ticker code is SOSI for NGM Main Regulated and SOSI1 for Nasdaq Helsinki.

The ISIN number for Sotkamo Silver AB's shares is SE0001057910.

The Legal Entity Identifier (LEI) number is: 213800R2TQW1OZGYDX93.

Find out more about Sotkamo Silver at www.silver.fi.