



**SOTKAMO SILVER AB**  
**(NGM: SOSI; NASDAQ: SOSI1)**

**Press release April 14, 2020**  
**Stockholm 14.15 CET**

## **SOTKAMO SILVER AB: PRODUCTION UPDATE Q1 2020**

Press release: Stockholm, April 14, 2020 14.15 CET

During the first three months of 2020 ca. 129 kt of ore was processed at the Silver Mine. This yielded ca. 391 000 ounces of silver, 462 tons of lead, 958 tons of zinc and 998 ounces of gold in the concentrates.

### **Production**

	<b>Q1-2020</b>	<b>Q1-2019</b>	<b>YTD 2020</b>	<b>2019</b>
<b>Processed Ore (ton)</b>	129 000	0	129 000	342 800
<b>Silver head grade g/ton</b>	110	0	110	119
<b>Silver ounces</b>	391 000	0	391 000	1 000 000
<b>Gold ounces</b>	998	0	998	2 692
<b>Zinc tons</b>	958	0	958	1 915
<b>Lead tons</b>	462	0	462	932

We maintain the annual production guidance of March 13, 2020. Accordingly, we expect to process 480 – 540 kt of ore. Correspondingly, the silver production in 2020 is forecasted to be 1.4 - 1.7 million ounces. Production target is conditional to the receiving of an updated environmental permit.

### **Contact person**

Paul Johnsson, CEO of Sotkamo Silver AB, tel. +46 70 777 6976

The information was submitted for publication, through the agency of the contact persons set out above on April 14, 2020, at 14.15 CET.

The official Stock Exchange Releases are given in Swedish and there may be differences in the translated versions.



## *ABOUT SOTKAMO SILVER AB*

*Sotkamo Silver's business concept is to develop mineral deposits in the Nordic countries with regards to human society and environment. Sotkamo Silver owns through its subsidiary the Silver Mine in Sotkamo which started production in March 2019 and has reached full production capacity. In addition, the Company holds exploration rights to precious and base metal deposits in Finland, Sweden and Norway.*

*Sotkamo Silver applies SveMin's & FinnMin's own rules of reporting for public mining & exploration companies. Sotkamo Silver has chosen to publish mineral resources and ore reserves according to the internationally accepted JORC or NI 43-101 code. The company applies International Financial Reporting Standards (IFRS) as approved by the European Union. Legal Entity Identifier (LEI): 213800R2TQW1OZGYDX93*

*The ticker symbol is SOSI in NGM Equity in Stockholm and SOSI1 in NASDAQ Helsinki.*

*ISIN-code for Sotkamo Silver shares is SE0001057910.*

*Read more about Sotkamo Silver on [www.silver.fi](http://www.silver.fi)*

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