

Press release 2020 02 25

SENS SECURES LETTER OF INTENT REGARDING A REFRIGERATION PROJECT FOR KORLE-BU TEACHING HOSPITAL IN ACCRA, THE CAPITAL OF GHANA.

Sustainable Energy Solution Sweden Holding AB (“SENS”) has today signed a letter of intent with a Swedish joint venture company, led by Fox Cooling Co. Ltd., which will design, construct and install MEP services for a new maternity ward with 330 beds at Korle-Bu Teaching hospital in Accra, the capital of Ghana.

The project is supported by the Swedish Export Credit Board and The Swedish Export Credit corporation and is estimated to have a total contract value of USD 10-15 million (SEK 80-120 million). SENS exact share of the project is not yet completely clear, but at present it is estimated to amount to around 7-10%. The project is expected to start directly after signing of final agreements.

The project is a prestigious project that shows that SENS is also noticed in international contexts.

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Sustainable Energy Solutions Sweden Holding AB builds and delivers energy solutions to property owners, energy companies, municipalities and private individuals. The products are mainly based on energy storage in borehole storages as well as energy-efficient distribution and recovery of energy. SENS' vision is to become the leading player in energy storage and distribution and the company is listed on Nordic MTF (NGM).

This information is such that Sustainable Energy Solutions Sweden Holding AB is obliged to publish in accordance with the EU Market Abuse Regulation. The information was submitted, through the care of the above contact person, for publication on August 25, 2020 at 09.05 CET.