

NDX Notice Denmark #17-38

Stockholm 2017-10-27

Recalculation of reference value for certain instruments with Twitter Inc. as underlying security

The reference value for certain certificates have been recalculated in accordance with the instruments final terms. This applies to the following instruments:

NDX Symbol: BEAR TWTR X5 CB

NDX Symbol: BEAR TWTR X6 CB

The instruments will be traded under observation for the duration of this trading day.

For more information concerning the recalculation, please contact the issuer of the affected instrument.

For further information concerning this NDX notice please contact:

NGM market surveillance, +46 8 566 390 55,
marketsurveillance@ngm.se

Nordic Growth Market NGM AB

About NDX

Nordic derivatives Exchange (NDX) is a market for listing and trading of derivatives and other structured products. The market is operated by Nordic Growth Market (www.ngm.se), a regulated exchange under the supervision of the Swedish Financial Supervisory Authority.

NDX offers listing and trading of derivatives and structured products and the ambition is to offer issuers and other market participants a flexible market for all types of products. Especially important for NDX is the encouragement of a



market driven product development as well as the establishment of a powerful framework for marketing of issuers and issuers' products.

NDX offers an increased influence for issuers and increased opportunities for product development. Further, NDX offers a platform that also aims at increasing the understanding and knowledge of derivatives and other structured products for the members' customers.

For more information about NDX and NGM, visit www.ngm.se and don't forget to follow us on Twitter <https://twitter.com/ngmexchange>