



Fortum carried out a compulsory acquisition of the remaining shares in Elmera Group ASA and owns 100% of the company

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Fortum has resolved to carry out, effective after the close of trading on Euronext Oslo Børs today, on 30 October 2026, a compulsory acquisition of all remaining shares in Elmera Group ASA not already owned by Fortum or Elmera. Consequently, Fortum owns 100% of Elmera. The aggregate consideration for all shares in Elmera is approximately EUR 482 million.

The redemption price in the compulsory acquisition is NOK 47 per share, equal to the price offered in the voluntary cash tender offer. The redemption price will be paid no later than 5 November 2026.

Elmera is expected to be consolidated into Fortum's financial statements as part of the Consumer Solutions segment from 31 October 2026. Following the compulsory acquisition, Fortum intends to pursue a delisting of Elmera's shares from Euronext Oslo Børs, which is expected to be completed in early November.

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IMPORTANT INFORMATION

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Fortum

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