

Fortum publishes the restated comparison figures for 2022 to reflect the new organisational structure

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Fortum restates its quarterly 2022 comparison segment reporting figures in accordance with the new organisation structure. On 3 March 2023, Fortum announced its new strategy, business structure, and new leadership team effective as of 31 March 2023. The new organisation consists of the following business units: Corporate Customers and Markets, Nuclear Generation, Hydro Generation, Renewables and Decarbonisation, Consumer Solutions and Circular Solutions.

Accordingly, Fortum revised its financial segment reporting to match the new business structure and strategy. As of the first quarter of 2023, Fortum reports its financial performance in the following reporting segments:

- The Generation segment includes the Corporate Customers and Markets, Nuclear Generation, Hydro Generation, and Renewables and Decarbonisation business units.
- The Consumer Solutions segment includes the Consumer Solutions business unit.
- The Other Operations segment includes the Circular Solutions business unit, innovation and venturing activities, enabling functions and corporate management.
- The Russia segment continues to be reported as a separate segment for the time being.

Following the signing of agreement in principle with the German Government to divest Uniper, Uniper was deconsolidated and reclassified as discontinued operations in the third quarter of 2022. The transaction was completed in December 2022.

The restated key figures for the year 2022 are found as attachment to this release and behind the link below:

Fortum restated comparison segment figures 2022

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Fortum

Fortum is a Nordic energy company. Our purpose is to power a world where people, businesses and nature thrive together. We are one of the cleanest energy producers in Europe and our actions are guided by our ambitious environmental targets. We generate and deliver clean energy reliably and help industries to decarbonise their processes and grow. Our core operations in the Nordics comprise of efficient, CO2-free power generation as well as reliable supply of electricity and district heat to private and business customers. For our ~5 000 employees, we commit to be a safe, and inspiring workplace. Fortum's share is listed on Nasdaq Helsinki. fortum.com