



# Notice to the Annual General Meeting of Shareholders of Fortum Corporation 2023

FORTUM CORPORATION STOCK EXCHANGE RELEASE 2 MARCH 2023 AT 9:15 EET

*Release category: Notice to general meeting*

The shareholders of Fortum Corporation ("**Fortum**" or the "**Company**") are invited to the Annual General Meeting (the "**General Meeting**") of the Company to be held on Thursday 13 April 2023, starting at 2:00 p.m. (EEST) at Messukeskus Siipi, address Rautatieäisenkatu 3, Helsinki, Finland. The reception of the shareholders who have registered for the meeting and the distribution of voting ballots will commence at the meeting venue at 12:30 p.m. (EEST). Coffee will be served prior to the meeting.

The shareholders have the opportunity to exercise their voting rights also by voting in advance. The instructions regarding the advance voting are presented in Section C.4 herein.

In addition, the shareholders can follow the General Meeting online via live webcast on the Company's website at [www.fortum.com/agm](http://www.fortum.com/agm). It is not possible for the shareholders to ask questions, make counter proposals, address the meeting otherwise, or to vote through the webcast. Following the meeting via webcast is not considered participating in the General Meeting or exercising shareholder rights. The shareholders that wish to follow the webcast can exercise their voting rights by voting on certain matters on the agenda of the General Meeting in advance in accordance with the instructions provided below.

## **A. Matters on the agenda**

The following matters will be considered at the General Meeting:

1. Opening of the meeting
  2. Calling the meeting to order
  3. Election of persons to scrutinise the minutes and to supervise the counting of votes
  4. Recording the legality of the meeting
  5. Recording the attendance at the meeting and adoption of the list of votes
  6. Presentation of the financial statements, the consolidated financial statements, the operating and financial review and the auditor's report for the year 2022
- The President and CEO's review.

The President and CEO will present a review at the General Meeting, a recording of which will also be available on the Company's website at [www.fortum.com/agm](http://www.fortum.com/agm) after the General Meeting.

Fortum will publish the financial statements, the operating and financial review, and the auditor's report on the Company's website at [www.fortum.com/annualreport2022](http://www.fortum.com/annualreport2022) during week 10 at the latest.

## 7. Adoption of the financial statements and consolidated financial statements

The Board of Directors proposes that the General Meeting adopt the financial statements and the consolidated financial statements. The Company's auditor has supported the adoption of the financial statements.

## 8. Resolution on the use of the profit shown on the balance sheet and the distribution of dividend

The distributable funds of Fortum Corporation as at 31 December 2022 amounted to EUR 6,291,275,608 including the profit for the financial year 2022 of EUR 1,542,734,239. The Company's liquidity is good, and the dividend proposed by the Board of Directors will not compromise the Company's liquidity.

The Board of Directors proposes that a dividend of EUR 0.91 per share be paid for the financial year 2022. The dividend will be paid in two instalments.

Based on the number of shares registered as at 1 March 2023, the total amount of dividend would be EUR 816,510,663. The Board of Directors proposes that the remaining part of the distributable funds be retained in the shareholders' equity.

The first dividend instalment of EUR 0.46 per share would be paid to shareholders who on the record date of the first dividend instalment 17 April 2023 are recorded in the Company's shareholders' register held by Euroclear Finland Oy. The Board of Directors proposes that the first dividend instalment be paid on 24 April 2023.

The second dividend instalment of EUR 0.45 per share would be paid to the shareholders who on the record date of the second dividend instalment 2 October 2023 are recorded in the Company's shareholders' register held by Euroclear Finland Oy. The Board of Directors proposes that the second dividend instalment be paid on 10 October 2023.

The Board of Directors further proposes that the Annual General Meeting be authorised to resolve, if necessary, on a new record date and date of payment for the second dividend instalment, should the rules of Euroclear Finland Oy or statutes applicable to the Finnish book-entry system be amended or should other rules binding upon the Company so require.

## 9. Resolution on the discharge from liability of the members of the Board of Directors and the President and CEO for the financial year 2022

## 10. Presentation of the remuneration report for the Company's governing bodies

The Board of Directors proposes that the remuneration report for the Company's governing bodies for 2022 be approved.

The remuneration report for the Company's governing bodies will be published on the Company's website at [www.fortum.com/annualreport2022](http://www.fortum.com/annualreport2022) during week 10 at the latest.

The resolution of the General Meeting on the approval of the remuneration report is advisory.

## 11. Resolution on the remuneration of the members of the Board of Directors

The Shareholders' Nomination Board states that in accordance with the terms of the bridge financing facility between the Company and Solidium Oy for a total amount of EUR 2.35 billion agreed on 6 September 2022, the remuneration of the members of the Board of Directors of the Company will not be increased in 2022 and 2023 during the validity of the arrangement. However, the implementation of the long-term programme to increase the remuneration of the members of the Board of Directors of the Company agreed in 2021 will be continued in such a way that as previously agreed, the board remuneration will achieve the market level in 2026.

Therefore, the Shareholders' Nomination Board proposes that the remuneration payable to the members of the Board of Directors remain unchanged, and remuneration be paid for the next term, as follows:

The annual fee of the Chair, Deputy Chair and other members of the Board of Directors:

- Chair: EUR 88,800/year
- Deputy Chair: EUR 63,300/year
- Members: EUR 43,100/year
- Chair of the Audit and Risk Committee: EUR 63,300/year, in case that he/she does not simultaneously act as Chair or Deputy Chair of the Board.

In addition, it is proposed to pay fixed fees for the Committee work as follows:

- Member of the Audit and Risk Committee: EUR 3,000/year
- Chair of the Nomination and Remuneration Committee: EUR 5,000/year
- Member of the Nomination and Remuneration Committee: EUR 2,000/year
- Chair of any additional Committee established by a Board decision: EUR 5,000/year
- Member of any additional Committee established by a Board decision: EUR 2,000/year.

In addition, the Shareholders' Nomination Board proposes that the meeting fee payable to a Board member, also for the Committee meetings, be EUR 800 for each meeting, or EUR 1,600 in case the member travels to the meeting outside his/her country of residence. When a member participates in the meeting via remote connection, or for the decisions that are confirmed without convening a meeting, the meeting fee be EUR 800. The travel expenses of Board members are compensated in accordance with the Company's travel policy.

Further, the Shareholders' Nomination Board proposes that the annual fee for the Board work of the Board members be paid in Company shares and in cash in such a way that approximately 40% of the amount of the annual fee be payable in shares acquired on behalf and in the name of the Board members, and the remainder in cash. The Company will pay the costs and the transfer tax related to the purchase of the company shares.

The shares will be acquired on behalf and in the name of the Board members within two weeks following the publication of the Company's first quarter 2023 interim report. If share purchases cannot be carried out within the aforementioned schedule due to a reason related to the Company or a Board member, the shares will be acquired later, or the annual fee will be paid fully in cash. The meeting fees and the fixed fees for the Committee work are proposed to be paid fully in cash.

## 12. Resolution on the number of the members of the Board of Directors

The Shareholders' Nomination Board proposes that the Board of Directors consist of ten (10) members (previously nine), the Chair and the Deputy Chair included.

## 13. Election of the Chair, Deputy Chair and members of the Board of Directors

The Shareholders' Nomination Board proposes that the following persons be elected to the Company's Board of Directors for a term ending at the end of the Annual General Meeting 2024:

Ralf Christian, Luisa Delgado, Essimari Kairisto and Teppo Paavola are proposed to be re-elected as members and Jonas Gustavsson, Marita Niemelä, Mikael Silvennoinen, Maija Strandberg, Johan Söderström and Vesa-Pekka Takala are proposed to be elected as new members.

Mikael Silvennoinen is proposed to be elected as Chair and Essimari Kairisto as Deputy Chair of the Board of Directors. The following persons will not continue on the Board: Veli-Matti Reinikkala, Anja McAlister, Philipp Rösler, Annette Stube and Kimmo Viertola.

All candidates have consented to the appointment and are all independent of the Company and its major shareholders, with the exception of Maija Strandberg, who is non-independent of the Company's significant shareholder (the State of Finland).

The current Board members proposed to be re-elected have been presented at Fortum's website at [www.fortum.com/governance](http://www.fortum.com/governance), and the CVs of the proposed new Board members at [www.fortum.com/agm](http://www.fortum.com/agm).

On the subject of the election procedure of the Board members, the Shareholders' Nomination Board suggests that the shareholders will take stand on the Board composition and nominations as a whole. The suggestion is based on the fact that the Company has a Shareholders' Nomination Board established by the resolution of the general meeting compliant with the Finnish Corporate Governance Code and corporate governance. The task of the Nomination Board is to ensure that the proposed Board as a whole possesses extensive competences and experience relevant for the Company, in addition to ensuring the qualifications of the individual board member candidates. The Nomination Board is also responsible for ensuring that Board Diversity Principles are appropriately taken into account and that the proposed Board composition also meets the other requirements set forth by the legislation and the Finnish Corporate Governance Code for listed companies.

#### 14. Resolution on the remuneration of the auditor

On the recommendation of the Audit and Risk Committee, the Board of Directors proposes that the auditor's fee be paid pursuant to an invoice approved by the Company.

#### 15. Election of the auditor

On the recommendation of the Audit and Risk Committee, the Board of Directors proposes that Deloitte Oy be re-elected as the Company's auditor, and that the General Meeting request the auditor to give a statement on the granting of discharge from liability to the members of the Board of Directors, the President and CEO and the possible Deputy President and CEO, and on the Board of Directors' proposal for the distribution of funds.

Deloitte Oy has notified the Company that in the event it is elected as auditor, Jukka Vattulainen, APA, would be the principal auditor.

The recommendation of the Audit and Risk Committee of the Board of Directors on the election of the auditor is available on the Company's website at [www.fortum.com/agm](http://www.fortum.com/agm).

#### 16. Amendment of Articles 12, 15 and 16 of the Company's Articles of Association

The Board of Directors proposes that Article 12 of the Company's Articles of Association currently in force concerning the notice to a general meeting of shareholders be amended. The proposed amendment would better reflect the Company's established practices.

Article 12 of the Articles of Association would thus read as follows:

*"§ 12 A notice convening the General Meeting of Shareholders is issued by the Board of Directors. The notice convening a General Meeting of Shareholders shall be **published** on the company's website no more than three months and no less than three weeks before the General Meeting of Shareholders. **In addition, the company may, subject to a decision by the Board of Directors, publish information regarding the notice convening a General Meeting of Shareholders in one or more newspapers.** However, the notice of General Meeting of Shareholders must in any event be delivered at least nine (9) days prior to the General Meeting Record Date referred to in Chapter 5, Section 6 a of the Finnish Limited Liability Companies Act."*

Article 12 would remain otherwise unchanged.

The Board of Directors further proposes that Article 15 of the Company's Articles of Association currently in force concerning general meetings of shareholders be supplemented with a new second paragraph owing to a change in the Finnish Companies Act. According to the proposed new second paragraph, a general meeting of shareholders could, subject to a decision by the Board of Directors, be organised without a physical venue so that the shareholders could exercise their decision-making powers during the meeting in full and in real time by means of a telecommunications link and a technical instrument (remote meeting). The shareholders could thus exercise their right to ask questions and right to vote as if in a physical meeting.

The current second and third paragraph of Article 15 of the Articles of Association in force would accordingly be moved over to form a new third and fourth paragraph. Article 15 would remain otherwise unchanged.

The amendment would enable the Company to better prepare for changing circumstances in the Company's operating environment and the society at large, and offer its shareholders a possibility to exercise their decision-making powers in full in the items presented to the general meeting under all circumstances. The proposed amendment would further enable the organising of a general meeting and the full exercise of shareholder rights in a situation where participating in the general meeting at the meeting venue would not be possible for, e.g., safety reasons.

Article 15 of the Articles of Association would thus read as follows:

*"§ 15 General Meetings of Shareholders are held in Helsinki, Espoo or Vantaa.*

***A General Meeting of Shareholders can, subject to a decision by the Board of Directors, be organised without a physical venue so that the shareholders can exercise their decision-making powers during the meeting in full and in real time by means of a telecommunications link and a technical instrument (remote meeting).***

*The Annual General Meeting of Shareholders shall be held once a year in June at the latest.*

*An Extraordinary General Meeting of Shareholders shall be held whenever the Board of Directors finds cause for such a meeting or when the provisions of the law rule that such a meeting must be held."*

Moreover, the Board of Directors proposes that Article 16 of the Company's Articles of Association currently in force concerning annual general meetings be amended owing to changes in the legislation. According to the amendment, in addition to the items listed in the second paragraph of Article 16, the annual general meeting of shareholders shall also, if necessary, resolve on the remuneration policy (new item 6 of the second paragraph of the amended Article 16) as well as resolve on the approval of the remuneration report (new item 7 of the second paragraph of the amended Article 16). In addition, the running numbers of the current items 6–10 of Article 16 would be accordingly adjusted to numbers 8–12 in the proposed amended Article 16. Article 16 would remain otherwise unchanged.

Article 16 of the Articles of Association would thus read as follows:

*"§ 16 At the Annual General Meeting of Shareholders, the following shall be:*

*presented:*

*1. the financial statements, which include the consolidated financial statements, and the operating and*

*financial review;*

*2. the auditor's report;*

*decisions shall be taken regarding the following:*

*3. adoption of the financial statements and consolidated financial statements;*

*4. use of the profit shown in the balance sheet;*

*5. discharge from liability of the members of the Board of Directors as well as the Managing Director, and his Deputy, if any;*

***6. if necessary, the remuneration policy;***

***7. approval of the remuneration report;***

*8. remuneration for the members of the Board of Directors and on remuneration for the auditor;*

*9. the number of members on the Board of Directors;*

*the following shall be elected:*

*10. the Chairman, Deputy Chairman and members of the Board of Directors; and*

*11. the auditor; and*

*the following matters shall be dealt with:*

*12. any other matters mentioned separately in the notice convening the meeting.”*

17. Authorising the Board of Directors to decide on the repurchase of the Company's own shares

The Board of Directors proposes that the Board of Directors be authorised to decide on the repurchase of the Company's own shares as follows:

The aggregate maximum number of own shares to be repurchased would be 20,000,000 shares, which corresponds to approximately 2.23 per cent of all the shares in the Company. Only the unrestricted equity of the Company could be used to repurchase own shares on the basis of the authorisation.

Own shares could be repurchased at a price formed in public trading on the date of the repurchase or otherwise at a price formed on the market.

The Board of Directors would decide how own shares would be repurchased. Own shares could also be repurchased by using derivatives. Own shares could be repurchased otherwise than in proportion to the shareholdings of the shareholders (directed repurchase).

The authorisation would cancel the authorisation granted by the Company's Annual General Meeting 2022 to decide on the repurchase of the Company's own shares, and it would be effective until the next Annual General Meeting and in any event no longer than for a period of 18 months.

18. Authorising the Board of Directors to decide on the disposal of the Company's own shares

The Board of Directors proposes that the Board of Directors be authorised to decide on the disposal of the Company's own shares as follows:

The number of shares to be disposed based on the authorisation shall not exceed 20,000,000 shares, which corresponds to approximately 2.23 per cent of all the shares in the Company.

The Board of Directors would decide on the conditions of the disposals, including to whom, at what price and in which manner the Company's shares would be disposed. The disposals could also be made in deviation from the shareholders' pre-emptive rights (directed share issue).

The authorisation would cancel the authorisation granted by the Company's Annual General Meeting 2022 to decide on the disposal of the Company's own shares, and it would be effective until the next Annual General Meeting and in any event no longer than for a period of 18 months.

#### 19. Authorising the Board of Directors to decide on charitable contributions

The Board of Directors proposes that the Board of Directors be authorised to decide on contributions in the total maximum amount of EUR 500,000 for charitable or similar purposes, and to decide on the recipients, purposes and other terms of the contributions.

In addition, the Board of Directors proposes that the Board of Directors be authorised to decide on contributions in the total maximum amount of EUR 1,000,000 for incidental emergency relief or similar purposes as needed, and to decide on the recipients, purposes and other terms of the contributions.

The authorisations would be effective until the next Annual General Meeting.

#### 20. Closing of the meeting

### **B. Documents of the General Meeting**

The proposals for the decisions on the matters on the agenda listed above and this notice are available on Fortum's website at [www.fortum.com/agm](http://www.fortum.com/agm). The financial statements, the consolidated financial statements, the operating and financial review, the auditor's report of Fortum Corporation and the remuneration report for the Company's governing bodies will be published on the Company's website at [www.fortum.com/annualreport2022](http://www.fortum.com/annualreport2022) during week 10 at the latest.

The decision proposals and other aforementioned documents will also be available at the General Meeting.

The minutes of the General Meeting will be available at [www.fortum.com/agm](http://www.fortum.com/agm) as from 27 April 2023 at the latest.

### **C. Instructions for the participants of the General Meeting**

#### 1. Shareholders registered in the shareholders' register

Each shareholder, who on the record date of the General Meeting, 30 March 2023, is registered in the shareholders' register of the Company held by Euroclear Finland Oy, has the right to participate in the General Meeting. A shareholder whose shares are registered on their personal Finnish book-entry account is automatically registered in the shareholders' register of the Company. Any changes in the ownership of shares that have occurred after the record date of the General Meeting do not affect the right to participate in the General Meeting nor the number of votes of the shareholder at the General Meeting.

The use of proxies is described below.

The registration for the General Meeting and the advance voting will commence on 2 March 2023 at 10:00 a.m. (EET). A shareholder, who is registered in the shareholders' register of the

Company and wishes to participate in the General Meeting, shall register for the meeting no later than on 6 April 2023 at 10:00 a.m. (EEST) by giving a prior notice of participation. The notice must be received by the Company (or Euroclear Finland Oy) before the end of the above-mentioned registration period.

Further information and instructions on the advance voting are provided below in Section C.4. The registration can be done in the following ways:

- a. on Fortum's website at [www.fortum.com/agm](http://www.fortum.com/agm)

For natural persons, electronic registration requires secure strong electronic authentication, and a shareholder may register by logging in using their personal Finnish online banking credentials or a mobile certificate.

For shareholders that are legal entities, electronic registration does not require strong electronic authentication. However, the shareholder shall provide the number of its Finnish book-entry account and other required information. If a shareholder that is a legal entity uses the electronic Suomi.fi authorisation service further described below, the registration requires strong electronic authentication, which works with personal Finnish online banking credentials or a mobile certificate.

- b. by email addressed to [yhtiokokous@euroclear.eu](mailto:yhtiokokous@euroclear.eu);

- c. by phone +358 20 770 6905 (on working days from 9:00 a.m. to 4:00 p.m. EET/EEST);  
or

- d. by regular mail addressed to Euroclear Finland Oy, Yhtiökokous / Fortum Corporation, P.O. Box 1110, FI-00101 Helsinki.

In connection with the registration, a shareholder must state their name, personal identification number/date of birth or business identity code, address, telephone number and the name of a proxy representative, legal representative, guardian or assistant, if any, and the personal identification number/date of birth of the proxy representative, legal representative, guardian or assistant, as applicable. Any personal data provided to Fortum or Euroclear Finland Oy by a shareholder will only be used for the purposes of the General Meeting and for the processing of related registrations.

The shareholder, their proxy representative, legal representative, guardian or assistant, if any, shall be able to prove their identity and/or right of representation at the General Meeting.

If the shareholder is a minor, the consent of both of the minor's legal guardians is requested to be provided in connection with the registration for verifying the right to represent the shareholder. If the minor has only one legal guardian or someone other than a parent has been appointed the minor's legal guardian, an extract from the civil register or another evidence is requested to be provided.

## 2. Proxy representatives and powers of attorney

A shareholder may participate in the General Meeting and exercise their rights at the meeting also by way of third-party proxy representation. A proxy representative may also vote in advance in accordance with the instructions provided herein.

A proxy representative shall provide a dated proxy document or otherwise in a reliable manner demonstrate their right to represent the shareholder at the General Meeting. If a shareholder participates in the General Meeting by means of several proxy representatives representing the shareholder with shares in different securities accounts, the shares with which each proxy representative represents the shareholder in question shall be identified in connection with the registration for the General Meeting.

The proxy documents, if any, should be notified in connection with registration, and they should be submitted to the Company by email addressed to [agm@fortum.com](mailto:agm@fortum.com), or by regular mail



addressed to Fortum Corporation, Corporate Legal Affairs/AGM, P.O. Box 100, 00048 FORTUM, Finland, no later than by the end of the registration period, by which time the proxy documents must have been received by the Company. In addition to submitting the proxy documents, the shareholder or their proxy representative must make sure to register for the General Meeting in accordance with the instructions provided herein.

Shareholders that are legal entities can also use the electronic Suomi.fi authorisation service in Euroclear Finland's general meeting service for authorising their proxies instead of using the traditional proxy authorisation. In this case, the shareholder that is a legal entity authorises a representative appointed by it in the Suomi.fi service at [www.suomi.fi/e-authorizations](http://www.suomi.fi/e-authorizations) (using the authorisation topic "Representation at the General Meeting"). When registering, the representative must identify themselves with strong electronic authentication in Euroclear Finland's general meeting service, after which the electronic mandate is automatically checked. The strong electronic authentication works with personal banking credentials or a mobile certificate. For more information, see [www.suomi.fi/e-authorizations](http://www.suomi.fi/e-authorizations).

### 3. Holders of nominee-registered shares

A holder of nominee-registered shares has the right to participate in the General Meeting by virtue of such shares, based on which they would be entitled to be registered in the shareholders' register of the Company held by Euroclear Finland Oy on the record date of the General Meeting, 30 March 2023. In addition, the right to participate in the General Meeting requires that the shareholder, on the basis of such shares, has been temporarily registered into the shareholders' register held by Euroclear Finland Oy by 10:00 a.m. (EEST) on 6 April 2023 at the latest. For nominee-registered shares, this constitutes due registration for the General Meeting. Any changes in the ownership of shares that have occurred after the record date of the General Meeting do not affect the right to participate in the General Meeting nor the number of votes of the shareholder at the General Meeting.

A holder of nominee-registered shares is advised to request well in advance the necessary instructions regarding the temporary registration in the shareholders' register of the Company, the issuing of proxy documents, voting instructions and registration for the General Meeting as well as advance voting from their custodian bank. The account management organisation of the custodian bank shall temporarily register the holder of the nominee-registered shares who wishes to participate in the General Meeting into the shareholders' register of the Company by the time stated above at the latest, as well as take care of advance voting on behalf of the nominee-registered shareholder prior to the expiry of the registration period. For the sake of clarity, it is noted that holders of nominee-registered shares cannot directly register for the General Meeting on the Company's website, but must register via their custodian bank instead.

### 4. Advance voting

Shareholders with a Finnish book-entry account may vote in advance on certain matters on the agenda of the General Meeting during the period from 2 March 2023 at 10:00 a.m. (EET) until 6 April 2023 at 10:00 a.m. (EEST).

A shareholder who has voted in advance may only request information under the Finnish Companies Act, request a vote at the General Meeting or vote on a possible counterproposal, if they or their proxy representative participate in the Annual General Meeting at the meeting venue.

Advance voting can be done in the following ways:

- a. on Fortum's website at [www.fortum.com/agm](http://www.fortum.com/agm)

For natural persons, electronic advance voting requires secure strong electronic authentication, and a shareholder may register and vote by logging in using their personal Finnish online banking credentials or a mobile certificate.

For shareholders that are legal entities, electronic advance voting does not require strong electronic authentication. However, the shareholder shall provide the number of its Finnish book entry account and other information required. If a shareholder that is a legal entity uses the electronic Suomi.fi authorisation service further described above, the registration requires strong electronic authentication, which works with personal online Finnish banking credentials or a mobile certificate.

b. by email or by regular mail

A shareholder may submit the advance voting form available on the Company's website or corresponding information to Euroclear Finland Oy by email addressed to [yhtiokokous@euroclear.eu](mailto:yhtiokokous@euroclear.eu), or by regular mail addressed to Euroclear Finland Oy, Yhtiökokous / Fortum Corporation, P.O. Box 1110, FI-00101 Helsinki. The advance votes must be received by the end of the advance voting period.

If a shareholder participates in the General Meeting by submitting the votes in advance to Euroclear Finland Oy, submission of the votes before the end of the registration and advance voting period constitutes due registration for the General Meeting, provided that they contain the above-mentioned information required for the registration.

On the part of nominee-registered shareholders, the advance voting takes place through their account management organisation. The account management organisation may vote in advance on behalf of the nominee-registered shareholders represented by it in accordance with the provided voting instructions within the registration period.

The agenda items subject to advance voting are deemed to be presented unchanged at the General Meeting. Instructions regarding the advance voting and the terms related to the electronic advance voting are also available on the Company's website at [www.fortum.com/agm](http://www.fortum.com/agm).

## 5. Other instructions and information

The language of the meeting will be Finnish. The meeting will be simultaneously interpreted into English and Swedish.

The Company will arrange an opportunity to follow the meeting online via live webcast. Detailed instructions for following the webcast will be available on the Company's website at [www.fortum.com/agm](http://www.fortum.com/agm) before the General Meeting.

Pursuant to Chapter 5, Section 25 of the Finnish Companies Act, a shareholder who is present at the General Meeting has the right to request information with respect to the matters to be considered at the meeting. Information on General Meetings laid down in the Finnish Companies Act and the Securities Markets Act is available on the Company's website at [www.fortum.com/about-us/investors/corporate-governance/general-meeting](http://www.fortum.com/about-us/investors/corporate-governance/general-meeting).

On the date of this notice to the General Meeting, the total number of shares in Fortum Corporation and votes represented by such shares is 897,264,465.

Any changes in the ownership of shares that have occurred after the record date of the General Meeting do not affect the right to participate in the General Meeting nor the number of votes of the shareholder at the General Meeting.

Messukeskus can be reached by trams 2, 7 and 9. In addition, all commuter and intercity trains stop at Pasila railway station from which the distance to Messukeskus by foot is approximately 500 metres. The visitors who arrive by their own car may park at their own cost at Messukeskus Siipi's dedicated parking area (address Ratamestarinkatu 13). Furthermore, Messukeskus' parking lot Messuparkki (address Ratapihantie 17) may be used.

In Espoo, 1 March 2023

Fortum Corporation  
The Board of Directors

Nora Steiner-Forsberg, General Counsel, for contact: [agm@fortum.com](mailto:agm@fortum.com)

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**Fortum**

Fortum is a Nordic energy company. Our purpose is to power a world where people, businesses and nature thrive together. We are one of the cleanest energy producers in Europe and our actions are guided by our ambitious environmental targets. We generate and deliver clean energy reliably and help industries to decarbonise their processes and grow. Our core operations in the Nordics comprise of efficient, CO<sub>2</sub>-free power generation as well as reliable supply of electricity and district heat to private and business customers. For our ~5 000 employees, we commit to be a safe, and inspiring workplace. Fortum's share is listed on Nasdaq Helsinki. [fortum.com](http://fortum.com)